

Cumulative returns					
Asset Class / Region	Currency	Week ending 1 August	Month to date	YTD 2025	12 months
Developed Markets Equities					
United States	USD	-2.0%	-1.6%	6.6%	15.6%
United Kingdom	GBP	-0.7%	-0.6%	13.1%	13.0%
Continental Europe	EUR	-3.5%	-2.0%	7.3%	6.1%
Japan	JPY	-1.0%	0.2%	7.3%	11.8%
Asia Pacific (ex Japan)	USD	-3.4%	-1.5%	14.9%	16.0%
Australia	AUD	-0.5%	-0.9%	7.9%	10.5%
Global	USD	-2.4%	-1.3%	9.4%	15.9%
Emerging Markets Equities					
Emerging Europe	USD	-3.0%	-0.8%	39.1%	27.1%
Emerging Asia	USD	-3.6%	-1.6%	14.8%	15.5%
Emerging Latin America	USD	-1.9%	-0.3%	23.7%	7.6%
BRICs	USD	-3.9%	-0.9%	13.2%	16.5%
China	USD	-4.4%	-1.1%	21.7%	41.5%
MENA countries	USD	0.0%	-0.1%	3.2%	5.9%
South Africa	USD	-4.0%	-0.2%	29.9%	27.4%
India	USD	-1.9%	-0.4%	2.9%	-4.5%
Global emerging markets	USD	-3.2%	-1.4%	15.9%	15.2%
Bonds					
US Treasuries	USD	1.2%	0.9%	4.3%	2.9%
US Treasuries (inflation protected)	USD	0.6%	0.6%	5.3%	4.5%
US Corporate (investment grade)	USD	1.1%	0.7%	5.0%	5.1%
US High Yield	USD	-0.2%	-0.2%	4.8%	8.4%
UK Gilts	GBP	0.8%	0.2%	2.4%	-1.1%
UK Corporate (investment grade)	GBP	0.8%	0.2%	3.9%	3.4%
Euro Government Bonds	EUR	0.2%	0.0%	0.3%	1.6%
Euro Corporate (investment grade)	EUR	0.1%	0.0%	2.3%	4.5%
Euro High Yield	EUR	0.1%	-0.2%	3.8%	7.9%
Global Government Bonds	USD	-0.3%	0.7%	6.1%	4.1%
Global Bonds	USD	-0.1%	0.8%	6.7%	5.1%
Global Convertible Bonds	USD	-1.9%	-0.9%	12.0%	19.2%
Emerging Market Bonds	USD	0.7%	0.1%	6.4%	8.3%

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Property					
US Property Securities	USD	-3.1%	-0.5%	-2.0%	-1.1%
Australian Property Securities	AUD	0.2%	-1.1%	6.5%	3.7%
Asia Property Securities	USD	-0.8%	0.8%	18.4%	17.5%
Global Property Securities	USD	-2.5%	-0.1%	5.9%	5.6%
Currencies					
Euro	USD	-1.9%	1.0%	11.5%	7.0%
UK Pound Sterling	USD	-2.0%	0.2%	5.8%	3.8%
Japanese Yen	USD	-0.6%	1.9%	6.5%	1.4%
Australian Dollar	USD	-2.2%	0.3%	4.3%	-0.9%
South African Rand	USD	-2.4%	0.6%	4.5%	0.8%
Swiss Franc	USD	-1.5%	0.7%	12.5%	8.3%
Chinese Yuan	USD	-0.5%	0.1%	1.5%	0.7%
Commodities & Alternatives					
Commodities	USD	-1.5%	-1.2%	2.4%	7.1%
Agricultural Commodities	USD	-3.1%	-0.8%	-5.4%	1.3%
Oil	USD	0.7%	-3.9%	-6.7%	-12.4%
Gold	USD	-0.1%	2.1%	28.2%	37.6%

Source: Bloomberg Finance L.P. Past performance is not indicative of future returns.

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