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IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE**

**Momentum Global Funds**  
***Société d'investissement à capital variable***  
Registered office: 6H, route de Trèves, L-2633 Senningerberg  
**RCS Luxembourg B 161 934**

(the “Company”)

Luxembourg, 23 August 2024

Dear Shareholder,

We are writing to you as shareholder of one or more funds of the Company (each a “Fund” and collectively, the “Funds”) to advise you of an update that is being made to the prospectus of the Company dated March 2024 (the “Prospectus”).

Capitalised terms not defined herein have the same meaning as in the Prospectus.

Along with other minor amendments, the update, which have been approved by the *Commission de Surveillance du Secteur Financier* (the “CSSF”) includes the following:

**1. Rebrand of the Company**

The Company now contain Funds of three separate brands: Harmony Portfolios, Momentum and Curate.

Marketing and publication convention is that the name of any Fund is preceded by the name of the Company, as for example:

- Momentum Global Funds: Harmony Portfolios Asian Balanced Fund
- Momentum Global Funds: Momentum GF Global Equity Fund
- Momentum Global Funds: Curate Global Value Equity Fund

To mitigate against brand confusion, the board of directors of the Company (the “Board”) is proposing to change the name of the Company from “Momentum Global Funds” to “MGF”, subject to approval at an extraordinary general meeting of shareholders of the Company (the “EGM”). Following this change of name, the example Funds mentioned above would appear as below:

- MGF: Harmony Portfolios Asian Balanced Fund
- MGF: Momentum GF Global Equity Fund
- MGF: Curate Global Value Equity Fund

Therefore, the Board will invite the shareholders of the Company to attend and vote at the EGM in relation to the change of name of the Company and subsequent amendments made to the articles of incorporation of the Company *via* a separate convening notice which will be sent to your attention.

Please be informed that the above change will become effective on 23 August 2024 i.e., on the date of the EGM.

**2. Renaming of Harmony Portfolios US Dollar Balanced Fund and Harmony Portfolios US Dollar Growth Fund**

The Board is seeing increasing demand for investors to access Global Balanced and Global Growth Funds with hedged share classes, so that investors can obtain local currency exposure without owning mostly local currency assets.

The Harmony Portfolios US Dollar Growth Fund and Harmony Portfolios US Dollar Balanced Fund have a regional US investment bias. However, their objectives are actually comparable to a Global Fund as the US represents around 70% of the global developed equity markets. The Board does not expect the investment objectives or policies of these Funds to change as a result of any name change and the change will have no impact on (i) the way the Funds are being managed, (ii) the composition of their respective portfolio (iii) their risk profile, nor (iv) the level of fees borne by the shareholders of the Funds.

Furthermore, a new “Currency and Hedging Policy” section for these Funds and hedged currency classes have been added to permit investors to invest into EUR, GBP and AUD classes as they prefer.

The Board has therefore decided to re-name these Funds as below, effective on or around 23 September 2024:

Current Funds Name	New Funds Name
Harmony Portfolios US Dollar Growth Fund	Harmony Portfolios Global Growth Fund
Harmony Portfolios US Dollar Balanced Fund	Harmony Portfolios Global Balanced Fund

**3. Amendment to Dealing Cut-Off time for Momentum Real Assets Growth and Income Fund**

The Board has decided to amend the dealing Cut-off time for Momentum Real Assets Growth and Income Fund from 11:00 CET to 15:00 CET.

This is an improved cut-off for investors and bring the cut-off time closer to the Fund’s close of market Valuation Point.

**4. Reduction of fees of the Management Company, Administrator and Depositary of all Funds**

The Prospectus will be amended to reflect a reduction of (i) the Management Company Fee from 0.05% to 0.03% per annum of the net asset value of the Fund, (ii) the Administrator Fee from 0.04% to 0.03% per annum of the net asset value of the Fund and (iii) the Depositary Fee from 0.008% to 0.0075% per annum of the net asset value of the Fund. In practice, these reductions will result in an overall reduction of the total expense ratio of the Fund in the best interest of the investors.

**5. Reduction of Investment Manager Fee for Curate Global Emerging Markets Equity Fund**

The Fund Information Sheet will be amended to reflect the reduction of Investment Manager Fee, as indicated in the table below:

Share Classes	Current Investment Manager Fee	New Investment Manager Fee
A	Up to 1.40%	Up to 1.05%
B	Up to 1.65%	Up to 1.35%
I	Up to 0.30%	Up to 0.25%
I2	Up to 0.52%	Up to 0.47%
L	Up to 0.30%	Up to 0.25%
R	Up to 0.50%	Up to 0.40%

**6. Appointment of Portfolio Implementation Manager and Investment Advisor for Momentum GF Global Equity Fund**

Russell Investment Implementation Services Limited will be appointed as Portfolio Implementation Manager in conjunction with the appointment of Jennison Associates LLC, Evenlode Investment Management Limited and Lyrical Asset Management LP as Investment Advisors for Momentum GF Global Equity Fund.

The role of Portfolio Implementation Manager consists in receiving a model portfolio on a daily basis from the Investment Advisor and then decide to whether proceed or not with the trade while the Investment Manager has the final word on such trade. On the other hand, the Investment Advisor is responsible for the selection of investments that, in their view, will best meet the parameters set by the Investment Manager within the investment objectives and policy of the sub-funds. In addition, they will also be appointed by the Investment Manager. Further details are provided within the updated Prospectus.

In the avoidance of doubt, kindly note that the above appointment remains without effect on the overall fees supported by the Sub-Fund.

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Please contact your financial adviser or, the registered office of the Company if you have questions regarding this matter.

Please be informed that the above changes revised Prospectus listed under point 2 will become effective on 23 September 2024 i.e., one month after the date of this notice. During such period, shareholders of the Fund listed under point 2 may redeem their shares free of charge should they disagree with the proposed change<sup>1</sup>. As indicated above, the changes listed under point 1 will become effective on 23 August 2024 i.e., on the date of the EGM.

The remaining changes will become effective upon the publication of the updated Prospectus.

<sup>1</sup> with the exception of any Deferred Sales Charge due in relation to Share Class D

**Momentum Global Funds**

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Registered Office: 6H route de Trèves, L-2633 Senningerberg, Luxembourg  
Trade Register Number: B 161934

Yours faithfully,

The Board of Directors