

Harmony Portfolios Performance Summary (Class E)

momentum

global investment management

April 2025

The Harmony Portfolios are a long established range of globally diversified funds designed specifically to provide a cornerstone investment. The range consists of 9 portfolios, each risk profiled and with a clearly defined geographical and currency focus, housed in a Luxembourg UCITS structure with daily pricing and daily liquidity. The Portfolios are managed by Momentum in London. The Portfolios aim to provide the best combination of investments to generate optimal returns via three core capabilities:

Asset Allocation, Investment Selection and Portfolio Construction.

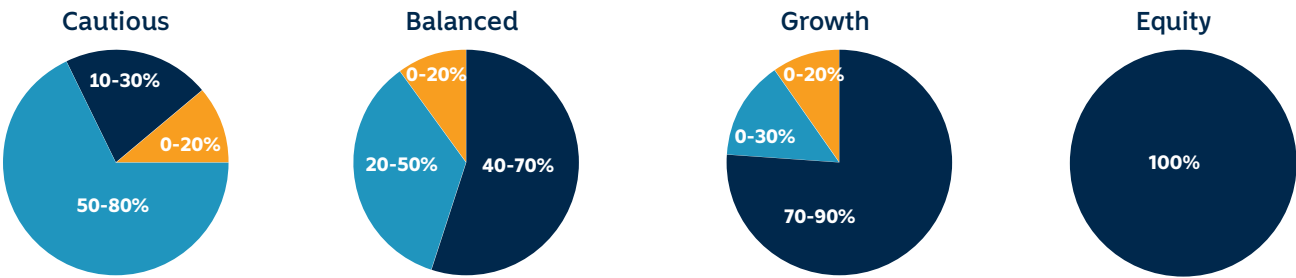
The asset allocation process is disciplined, robust and valuation driven, and builds portfolios with true diversification across a wide range of non-correlated assets. ‘Best of breed’ fund solutions are then used to construct each portfolio. We recognise that no investment house has a monopoly of skill in all disciplines: having an unconstrained choice allows us to choose the most appropriate investment managers for any particular asset class.

Investment Mandates

Multi-Asset Funds										Equity Funds
Developed Markets					Emerging Markets					Developed Markets
Portfolio	Cautious Income	Global Balanced	GBP Balanced	Europe Growth	Global Growth	GBP Growth	AUD Growth	Asia Balanced	Asia Growth	Global Equity
Base Currency	USD, GBP, EUR, AUD	USD	GBP	EUR	USD	GBP	AUD	USD		USD, GBP, EUR (all unhedged)
Regional Focus	Global	US	UK	Europe	US	UK	Australia	Asia Pac ex Japan		Global Developed Markets
Return Objective (net p.a.)	Yield 3-4%	Cash + 3.0%	Cash + 3.0%	Cash + 4.0%	Cash + 4.0%	Cash + 4.0%	Cash + 4.0%	Cash + 4.0%	Cash + 5.0%	Outperform MSCI World
Return Target (net p.a.)	4-5%	5-6%	5-6%	6-7%	6-7%	6-7%	6-7%	6-7%	7-8%	9-10%
Expected Volatility	5-8%	7-10%	7-10%	9-12%	9-12%	9-12%	9-12%	10-13%	12-15%	13-16%
Investment Horizon	4+ years	5+ years		6+ years		6+ years		6+ years	7+ years	7+ years

Strategic Asset Allocation

EquitiesFixed IncomeAlternatives



Underlying Investment Managers (sample)

JENNISON

CADENCE  
INVESTMENT PARTNERS

EVENLODE  
INVESTMENTS FOR LIFE

Lyrical  
US VALUE EQUITY FUND

Schroders

PRUSIK

RWC

MAPLE-BROWN ABBOTT

ARTISAN PARTNERS

CRUX  
ASSET MANAGEMENT

