Weekly market data

week ending 19 September 2025

momentum
global investment management

Asset Class / Region	Currency	Week ending 19 September	Month to date	YTD 2025	12 months
		Cumulative returns			
Developed Markets Equities					
United States	USD	1.2%	3.2%	14.1%	17.7%
United Kingdom	GBP	-0.9%	0.2%	15.8%	14.5%
Continental Europe	EUR	0.4%	1.2%	12.1%	8.5%
Japan	JPY	-0.4%	2.4%	14.6%	23.3%
Asia Pacific (ex Japan)	USD	0.4%	5.6%	24.9%	22.9%
Australia	AUD	-1.0%	-1.6%	10.5%	10.7%
Global	USD	1.0%	2.8%	17.0%	18.0%
Emerging Markets Equities					
Emerging Europe	USD	0.6%	1.1%	42.8%	32.8%
Emerging Asia	USD	1.0%	7.4%	26.3%	25.7%
Emerging Latin America	USD	2.0%	5.4%	41.5%	17.3%
BRICs	USD	1.3%	6.3%	24.7%	25.1%
China	USD	1.0%	7.4%	38.6%	57.4%
MENA countries	USD	1.9%	0.5%	2.4%	3.5%
South Africa	USD	2.3%	8.7%	51.0%	38.5%
India	USD	1.1%	3.8%	5.2%	-4.3%
Global emerging markets	USD	1.2%	6.7%	27.0%	24.4%
Bonds					
US Treasuries	USD	-0.3%	0.9%	5.4%	1.5%
US Treasuries (inflation protected)	USD	-0.2%	0.7%	7.0%	3.6%
US Corporate (investment grade)	USD	-0.1%	1.5%	7.1%	3.8%
US High Yield	USD	0.3%	0.9%	7.2%	7.5%
UK Gilts	GBP	-0.4%	0.4%	1.6%	-2.4%
UK Corporate (investment grade)	GBP	-0.1%	0.6%	3.8%	2.9%
Euro Government Bonds	EUR	-0.2%	0.2%	0.0%	0.4%
Euro Corporate (investment grade)	EUR	0.0%	0.2%	2.6%	3.9%
Euro High Yield	EUR	0.3%	0.6%	4.6%	6.8%
Global Government Bonds	USD	-0.1%	0.5%	7.2%	1.3%
Global Bonds	USD	-0.1%	0.8%	8.3%	3.0%
Global Convertible Bonds	USD	1.6%	4.2%	20.8%	24.0%
Emerging Market Bonds	USD	-0.4%	1.1%	9.0%	6.3%

Asset Class / Region	Currency	Week ending 19 September	Month to date	YTD 2025	12 months
		Cumulative returns			
Property					
US Property Securities	USD	-1.5%	-0.5%	2.3%	-4.2%
Australian Property Securities	AUD	-1.0%	-0.6%	11.3%	2.1%
Asia Property Securities*	USD	-0.8%	0.8%	18.4%	17.5%
Global Property Securities	USD	-1.1%	0.5%	10.9%	2.3%
Currencies					
Euro	USD	0.2%	0.4%	13.6%	5.4%
UK Pound Sterling	USD	-0.6%	-0.2%	7.7%	1.5%
Japanese Yen	USD	-0.1%	-0.6%	6.4%	-3.2%
Australian Dollar	USD	-0.7%	0.8%	6.6%	-3.3%
South African Rand	USD	0.2%	1.8%	9.0%	0.9%
Swiss Franc	USD	0.2%	0.6%	14.2%	6.7%
Chinese Yuan	USD	0.1%	0.2%	2.6%	-0.7%
Commodities & Alternatives					
Commodities	USD	-0.7%	-0.6%	3.2%	5.5%
Agricultural Commodities	USD	-1.4%	-2.3%	-4.0%	-2.7%
Oil	USD	-0.5%	-2.1%	-10.7%	-11.0%
Gold	USD	1.2%	6.9%	40.4%	42.2%

**data to 1 August 2025. Source: Bloomberg Finance L.P. Past performance is not indicative of future returns.*