

# Momentum Real Assets Growth & Income Fund Class L GBP Acc

30 January 2026

*This is a marketing communication for professional advisors only*

## Investment objective\*

The portfolio aims to achieve a total return of at least 7% per annum including income of at least 3% per annum over the recommended minimum investment horizon (6 years).

The Fund will be actively managed, seeking to achieve its investment objective or gaining exposure to 'real assets' such as real estate or infrastructure related assets by primarily investing in listed companies, including Investment Trusts and Real Estate Investment Trusts (REITs), collective investment schemes and other similar schemes. This encompasses a range of asset classes and currencies in varying proportions over time, with an overall bias towards asset classes that have the potential for capital growth.

## Lead portfolio managers

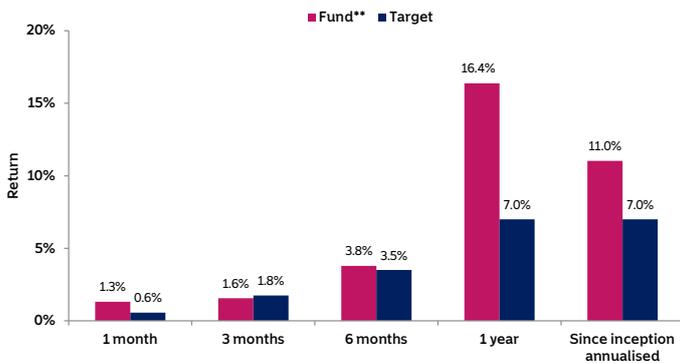


Richard Parfect

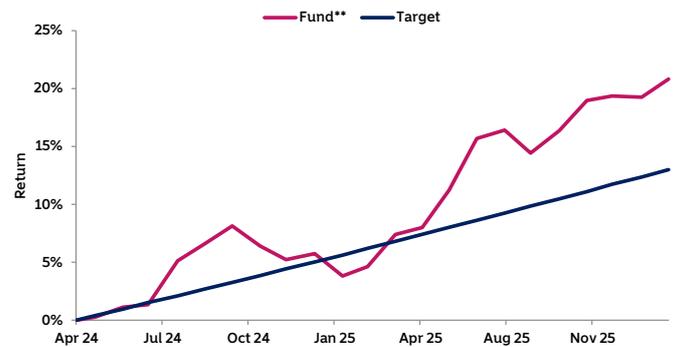


Gary Moglione

## Fund performance



## Cumulative returns



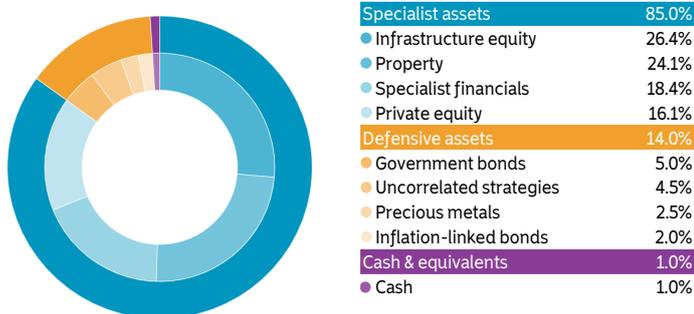
## Cumulative performance (%)

	1 mth	YTD	1 yr	3 yrs	5 yrs	Since inception	Underlying portfolio yield***
Fund**	1.3	1.3	16.4	-	-	20.8	5.3
Target	0.6	0.6	7.0	-	-	13.0	3.0

## Discrete annual performance (%)

Jan 25 - Jan 26	Jan 24 - Jan 25	Jan 23 - Jan 24	Jan 22 - Jan 23	Jan 21 - Jan 22
16.4	-	-	-	-

## Strategy allocation



## Manager commentary

- » January saw the Fund deliver positive returns, with performance varying across sub-asset classes. Defensive assets provided support, led by gold and uncorrelated strategies, while index-linked gilts delivered modest gains. Gold rose by over 20% mid-month before closing the month up 11% in GBP terms, reflecting ongoing investor demand for safe-haven assets amid broader market uncertainty.
- » Specialist assets were mixed over the month. Property was the strongest contributor to returns. Primary Health Properties (PHP) released a positive trading update, confirming completion of its merger with Assura, creating a £6bn healthcare REIT and achieving 60% of projected annualised synergies within two months. Rent reviews increased the contracted rent roll by 6.8% and the company announced its 30th consecutive year of dividend growth. Elsewhere, Life Science REIT (LABS) agreed terms to be acquired by British Land valuing the company at approximately £150m. Post-acquisition, LABS shareholders are expected to hold 2.4% of the enlarged group.
- » Within infrastructure, we introduced Pantheon Infrastructure (PINT), which provides exposure to a diversified global portfolio of high-quality infrastructure assets across digital infrastructure, utilities, transport, renewables and social investments. The company targets 8-10% annual NAV total returns and a 4% dividend yield.

## Platform availability



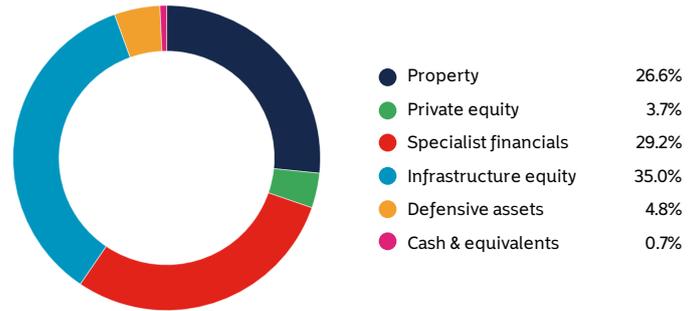
*Important Information - All data sourced from Momentum Global Investment Management, J.P. Morgan SE - Luxembourg Branch. Past performance is not a guide to future performance. Allocations subject to change. \*There can be no assurance that the Fund will achieve its investment objective. Please refer to the Prospectus for full details of the Fund, its charges, the investment objective and investment policy. \*\*Performance figures prior to the inception date of the Class L GBP Acc share, 20.11.24, are simulated by adjusting Class M GBP Acc share's past performance to reflect its prevailing fees and are shown in GBP terms. The simulated performance is based on the performance of the longest track record share class since the Fund launch. \*\*\*Underlying portfolio yield is the weighted average forward twelve-month yield of the underlying holdings. This does not include underlying fund charges.*

## Portfolio holdings

### Top 20 holdings

Sequoia Economic Infrastructure Income	4.5%
BH Macro	4.5%
International Public Partnerships	4.5%
3i Infrastructure	4.2%
Real Estate Credit Investments	4.1%
LondonMetric Property	4.1%
AEW UK REIT	3.9%
Segro	3.6%
Foresight Environmental Infrastructure	3.5%
Molten Ventures	3.4%
BioPharma Credit	3.4%
Primary Health Properties	3.2%
Cordiant Digital Infrastructure	3.2%
Supermarket Income REIT	3.1%
Syncona	3.1%
Fair Oaks Income	3.1%
Life Science REIT	3.1%
Greencoat UK Wind	3.0%
New River REIT	3.0%
Oakley Capital Investments	2.9%

## Sources of income generation



### Key information

Investment manager	Momentum Global Investment Management
Structure	MGF SICAV - Part I Luxembourg 2010 Law (UCITS)
Inception date (Fund)	09 April 2024
Inception date (L GBP Acc)	20 November 2024
Currency	GBP
Income distribution	Accumulation (Income share classes available)
Dealing frequency	Daily
Minimum investment	USD 5,000,000 (GBP equivalent)
Investment horizon	6 years +

ISIN	LU2863669706
SEDOL	BS4B7K3
AMC	0.30%
OCF <sup>i</sup>	0.62%
Target return	7% per annum
MGF SICAV AUM	GBP 2,921.5 million
Fund AUM	GBP 25.4 million
Price per share (NAV) at 30.01.26	GBP 115.81

## Contact us

### Steve Hunter

Head of Business Development  
D 0151 906 2481 M 07470 478 974  
E [steve.hunter@momentum.co.uk](mailto:steve.hunter@momentum.co.uk)

### Jonathan Garner

Business Development Consultant  
D 0151 906 2479 M 07469 392 164  
E [jonathan.garner@momentum.co.uk](mailto:jonathan.garner@momentum.co.uk)

### Emma Clift

Head of Distribution Services  
D 020 7618 1829  
E [distributionservices@momentum.co.uk](mailto:distributionservices@momentum.co.uk)

<sup>i</sup>As at 31.12.25. The OCF (Ongoing Charges Figure) is the total expenses paid by the Fund, annualised, against its average net asset value. The OCF will fluctuate as the average net assets and costs change.

Important Information - All data sourced from Momentum Global Investment Management, J.P. Morgan SE - Luxembourg Branch. Allocations subject to change. The value of the underlying funds and the income generated from them can go down as well as up and is not guaranteed. Investors may not get back the original amount invested. The value of investments involving exposure to foreign currencies can be affected by currency exchange rate fluctuations. Past performance is not a guide to future performance. Performance is calculated on a total return basis, net of all fees.

This fund fact sheet is a marketing communication. This document does not provide all the facts needed to make an informed investment decision. Prior to investing, investors should read the Key Investor Information Document (KIID) / Key Information Document (KID) and seek professional investment advice where appropriate. KIIDs/KIDs and the Prospectus are available in English at [momentum.co.uk](http://momentum.co.uk). This financial promotion is issued by Momentum Global Investment Management Limited (MGIM), who is the Investment Manager, Promoter and Distributor for the MGF SICAV.

This Fund is a sub-fund of the MGF SICAV, which is domiciled in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier. The Fund conforms to the requirements of the European UCITS Directive. Either MGIM or FundRock Management Company S.A., the Management Company, may terminate arrangements for marketing under the denotification process in the new Cross-border Distribution Directive (Directive EU) 2019/1160. MGIM is registered in England and Wales No. 03733094. Registered Office: 3 More London Riverside, London SE1 2AQ. MGIM is authorised and regulated by the Financial Conduct Authority No. 232357.