

momentum

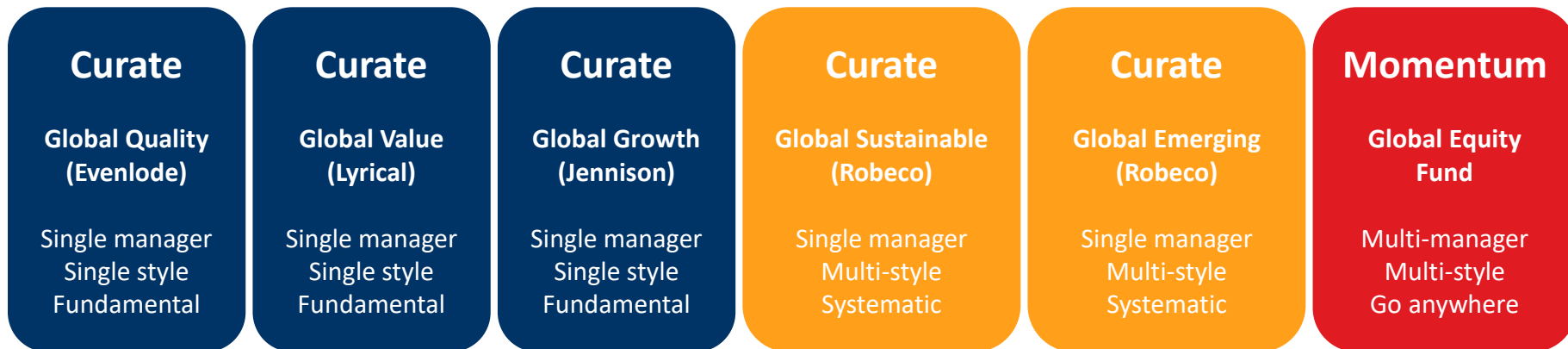
global investment management

The world is your oyster: seizing global equity opportunities

Lorenzo La Posta



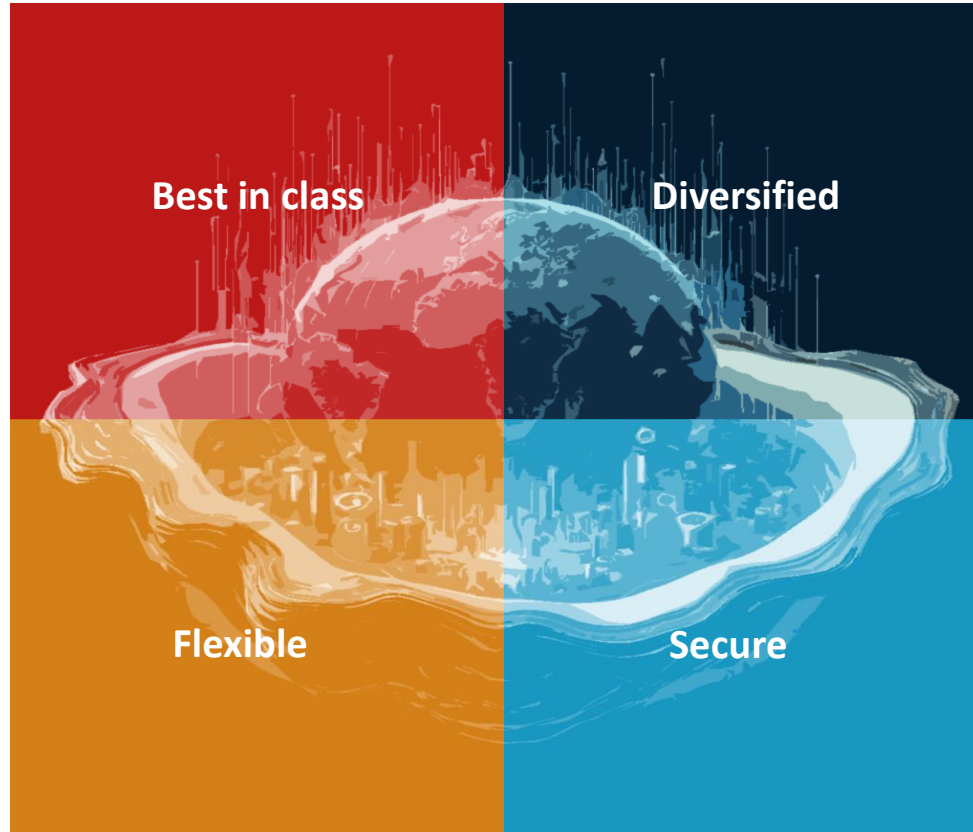
Our global equity offering



Our global equity offering



Momentum Global Equity Fund



Momentum Global Equity Fund



Best-in-class investment selection

- Best-in-class
- Diversified
- Flexible
- Secure

Manager	Appointed by MGIM	Lead Portfolio Manager	Location	Style	Years as PM
Artisan	Jun '09	Dan O'Keefe	Chicago, IL	Quality Value	16
Contrarius	Aug '17	Stephen Mildenhall	Windsor, UK	Value	20
Granahan	Dec '13	Drew Beja	Waltham, MA	Growth	23
Hotchkis & Wiley	Oct '12	Scott McBride	Los Angeles, CA	Value	11
Jennison	Mar '12	Mark Baribeau	Boston, MA	Growth	19
Morant Wright	Dec '21	Stephen Morant	London, UK	Quality Value	44
Morgan Stanley	Sep '12	William Lock	London, UK	Quality	23
Paradice	Aug '13	Kevin Beck	Sydney, AU	Quality Value	13
Rainier	Jun '15	Henrik Strabo	Seattle, WA	Growth	25
Robeco	Dec '18	Team Approach	Rotterdam, NL	Multi	21
Evenlode	Sep' 24	Chris Elliott, James Knoedler	Oxford, UK	Quality	6
Lyrical	Sep' 24	John Mullins, Dan Kaskawits	New York, NY	Value	5

Momentum Global Equity Fund



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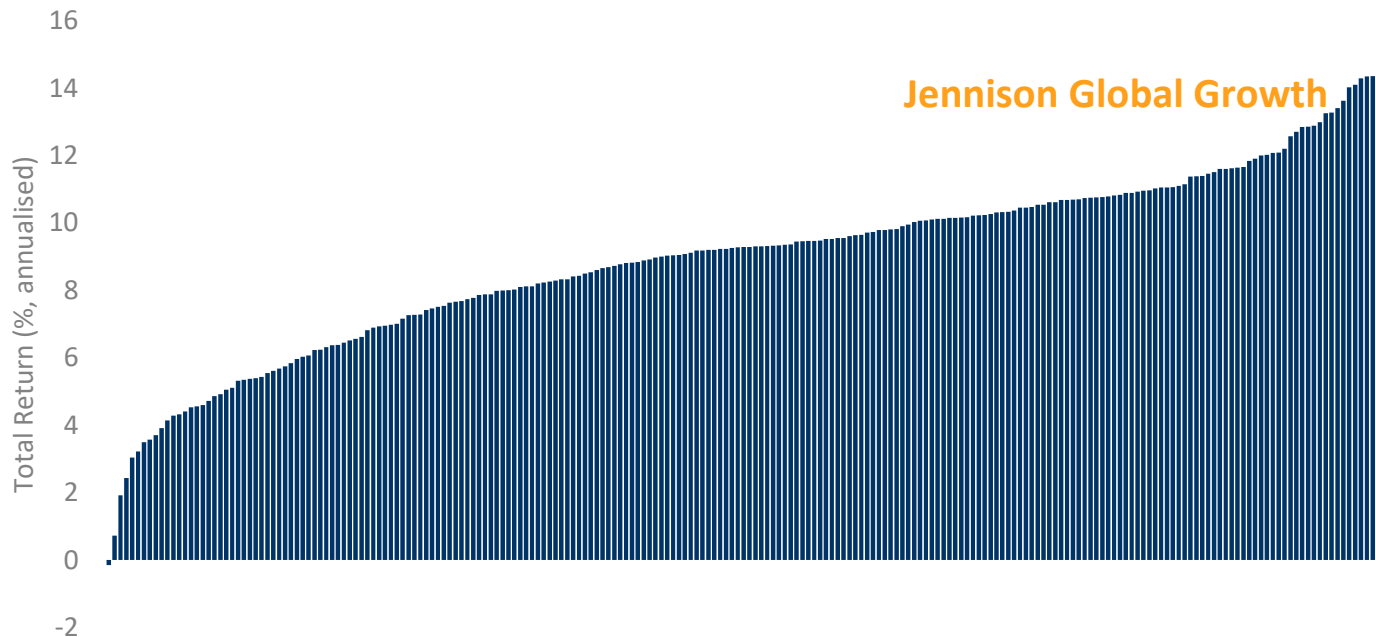
Momentum Global Equity Fund



Best-in-class investment selection

Global Large-cap Growth Equities universe
since we appointed Jennison in March 2012

- Best-in-class
- Diversified
- Flexible
- Secure



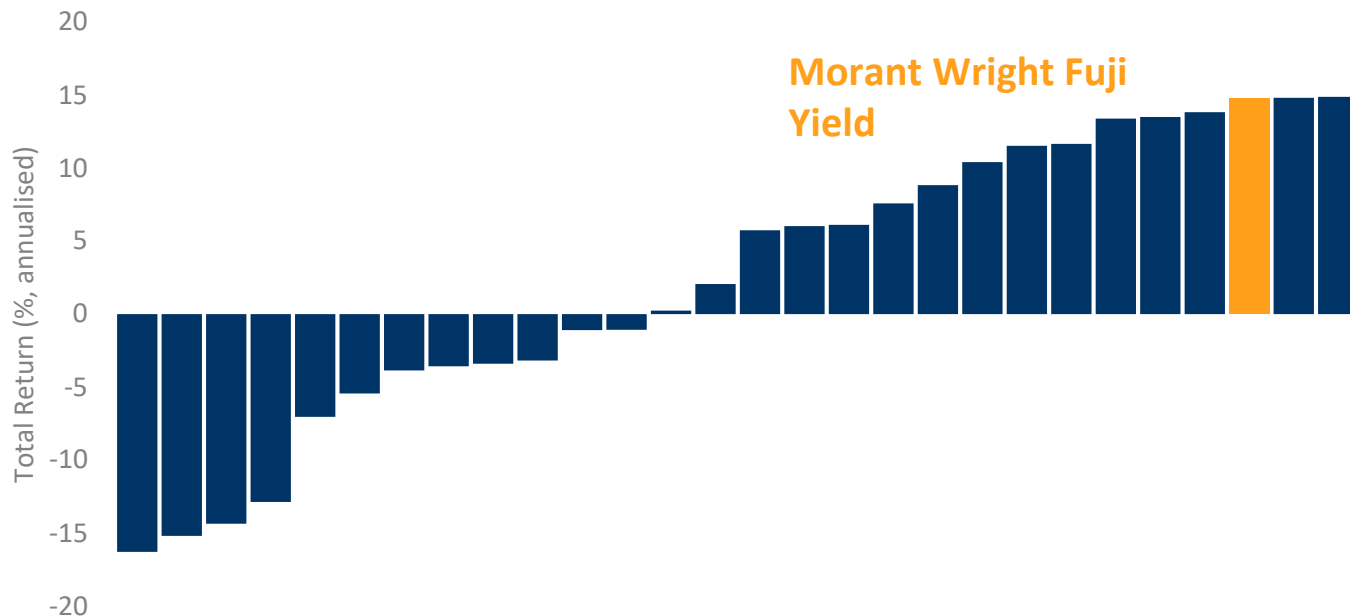
Momentum Global Equity Fund



Best-in-class investment selection

Japan Large Cap Equities universe
since we appointed Morant Wright in Dec 2021

- Best-in-class
- Diversified
- Flexible
- Secure



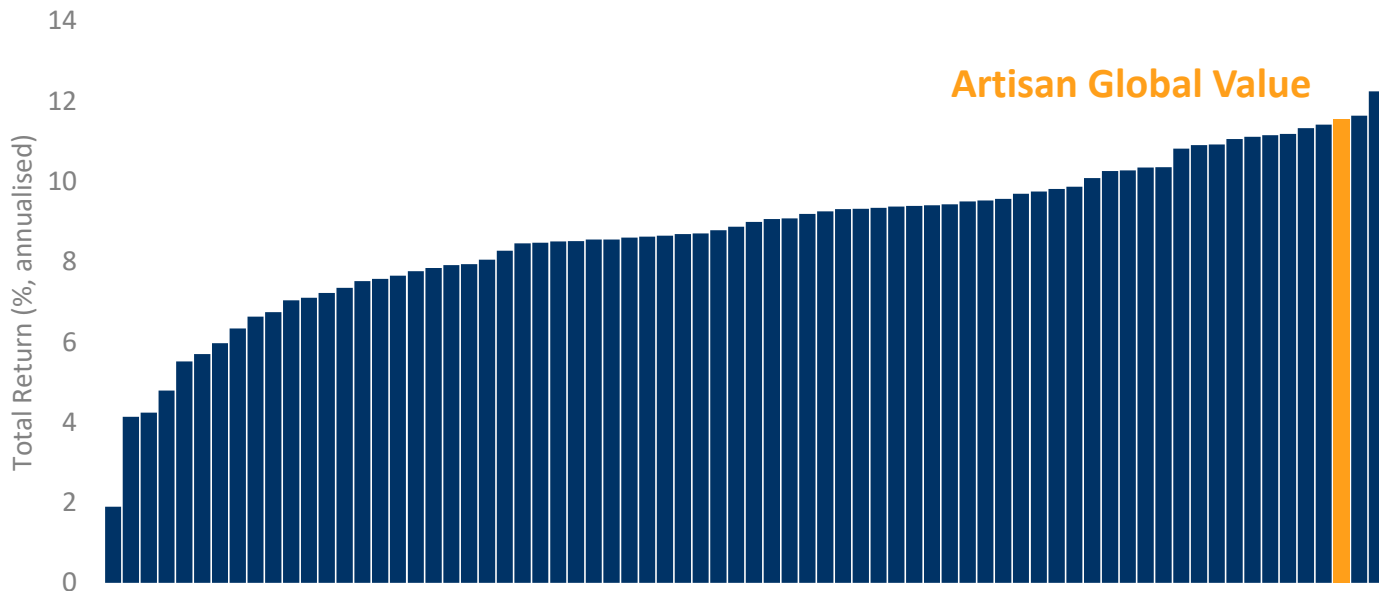
Momentum Global Equity Fund



Best-in-class investment selection

Global Large-cap Value Equities universe
since we appointed Artisan in June 2009

- Best-in-class
- Diversified
- Flexible
- Secure

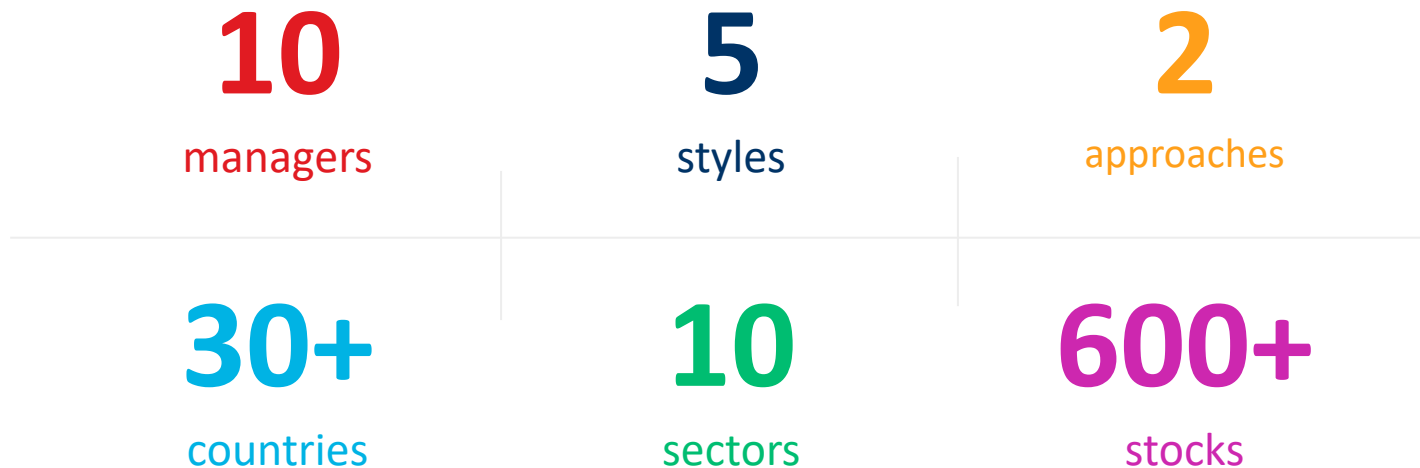


Momentum Global Equity Fund



Diversified across managers, styles, regions, industries and sizes

- Best-in-class
- Diversified**
- Flexible
- Secure



Momentum Global Equity Fund



Flexible to go where the opportunities are

	Robeco Value All-cap	Robeco Momentum All-cap	Robeco Quality All-cap	Robeco Conservative All-cap	Contrarius Contrarian Mid-cap
Best-in-class	H&W Value Large-cap	Jennison Momentum Large-cap	Evenlode Quality All-cap	Morgan Stanley Quality Large-cap	Lyrical Value Mid-cap
Diversified					
Flexible					
Secure	Paradice Value Small-cap	Rainier Momentum Small-cap	Granahan Momentum Small-cap	Morant Wright Japan value Mid-cap	Artisan Value Large-cap

Momentum Global Equity Fund



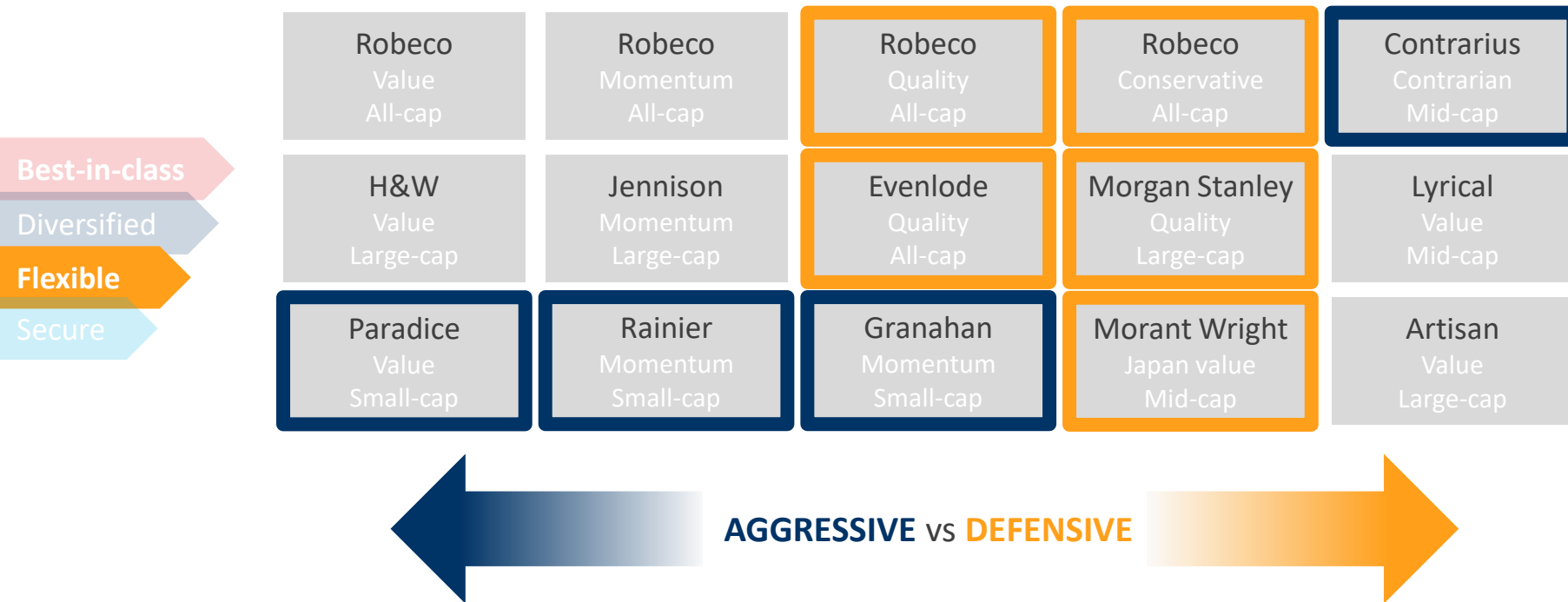
Flexible to go where the opportunities are



Momentum Global Equity Fund



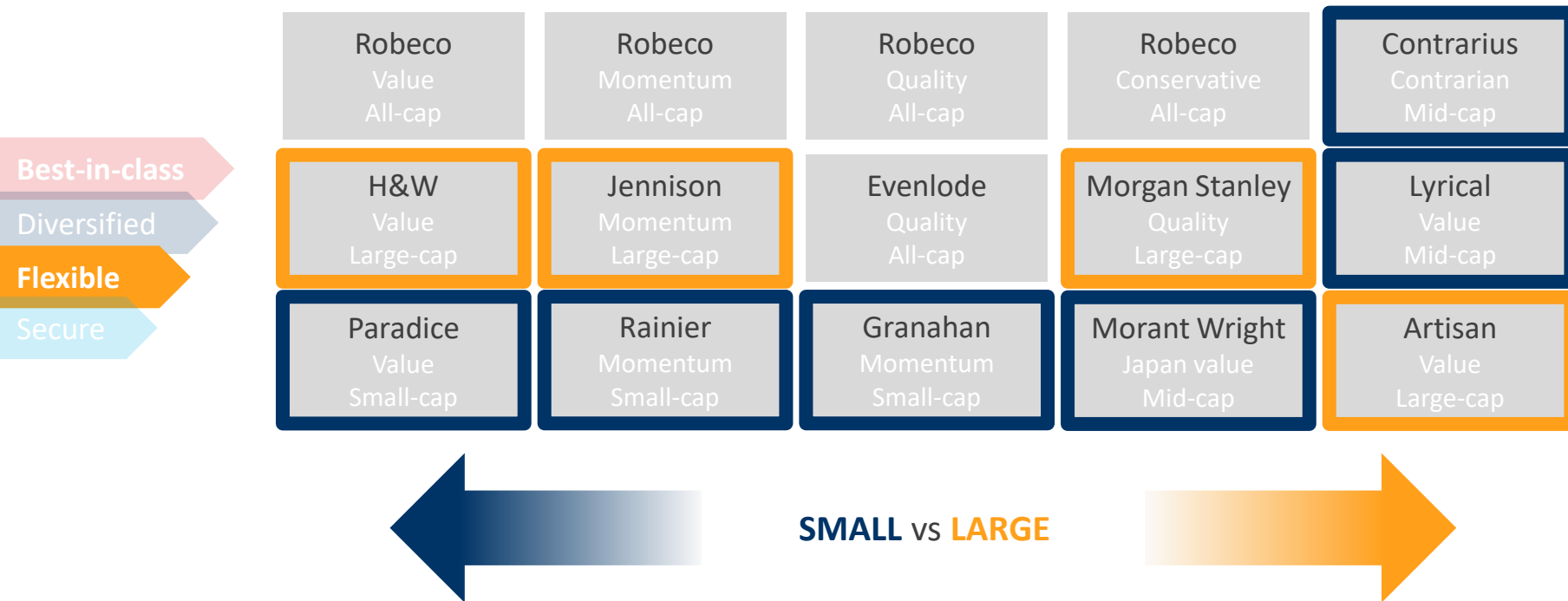
Flexible to go where the opportunities are



Momentum Global Equity Fund



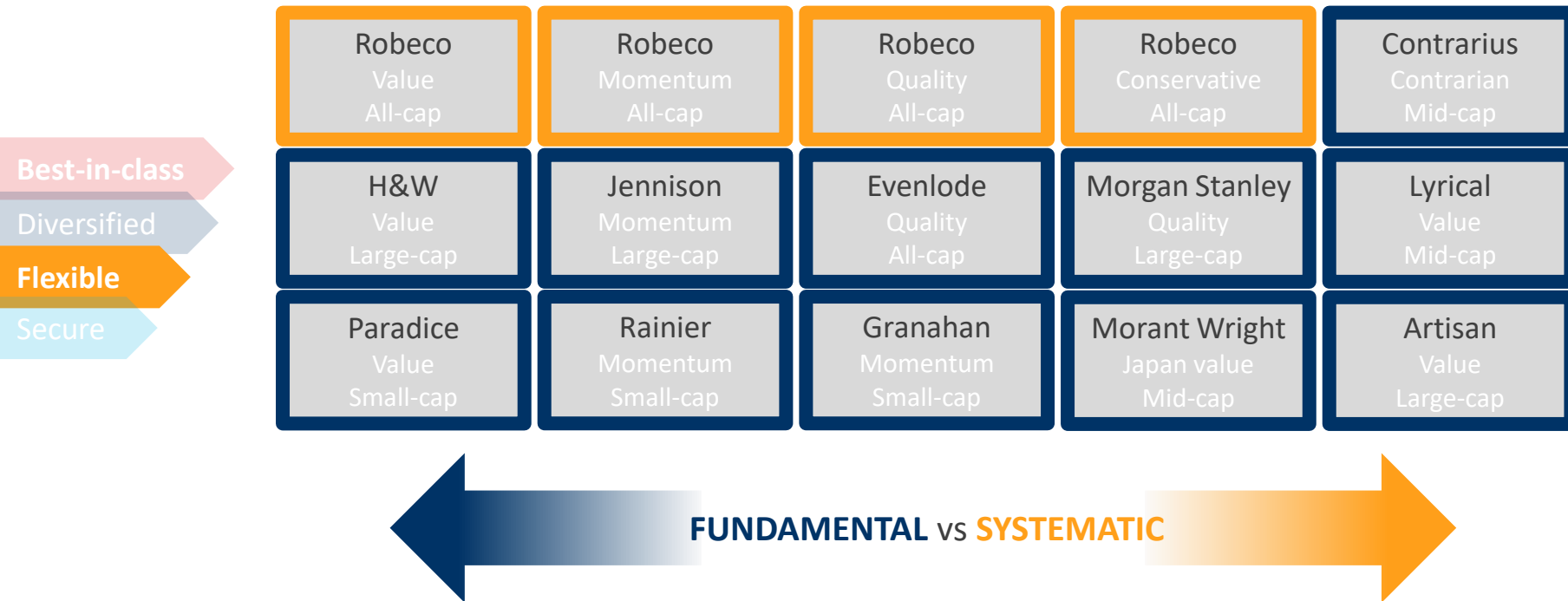
Flexible to go where the opportunities are



Momentum Global Equity Fund



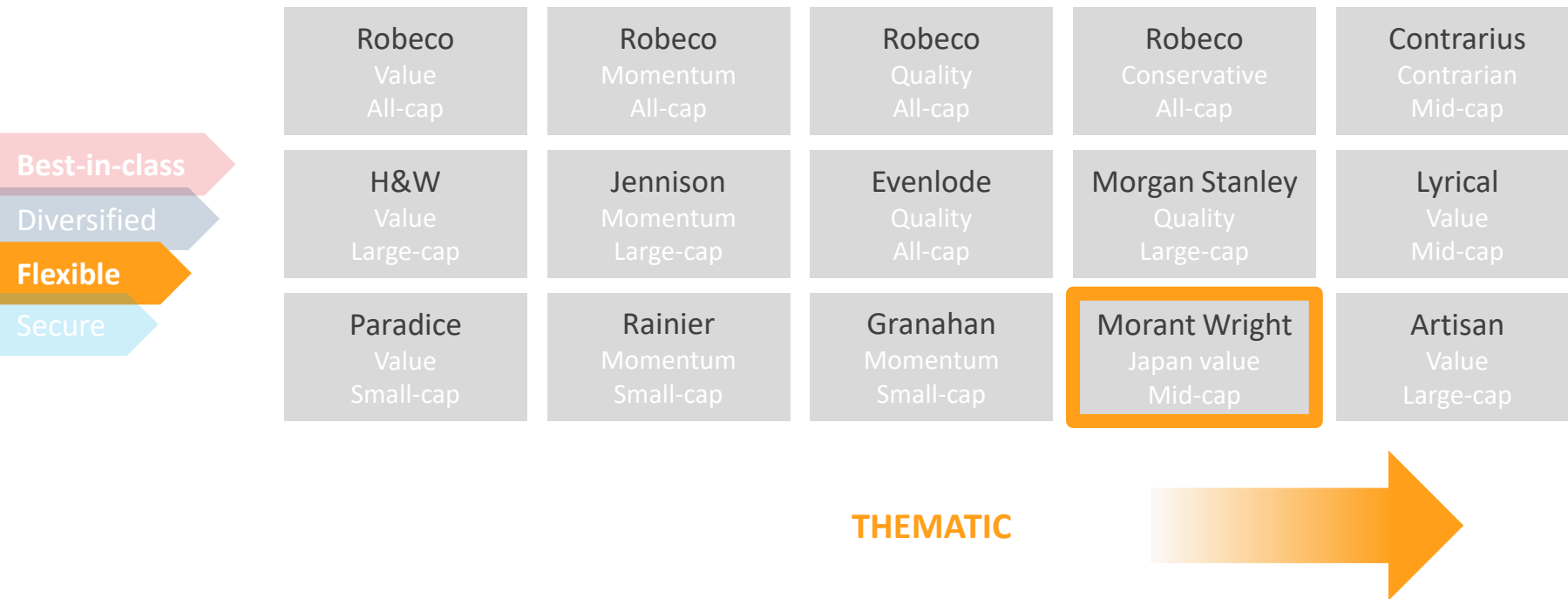
Flexible to go where the opportunities are



Momentum Global Equity Fund



Flexible to go where the opportunities are



Momentum Global Equity Fund



Liquid and safe



- **Actively** managed
- Highly **liquid**
- **Direct** equity holdings, managed by experienced investment specialists on a segregated basis
- **Daily** traded, Luxembourg **UCITS** fund
- Managed by the same team at Momentum since inception in **2009**
- **First-quartile** performance vs peers since inception

Momentum Global Equity Fund



Why now? A lot of opportunities where the global large-cap benchmark can't see



Small caps

- Potential for ~30% outperformance if relative valuations normalise.
- Growth coming from a diverse cohort of stocks and sectors, not necessarily reliant on AI.

Japan

- Potential for ~25% outperformance if relative valuations normalise.
- Increasing shareholder returns, spending excess cash, unlocking value.

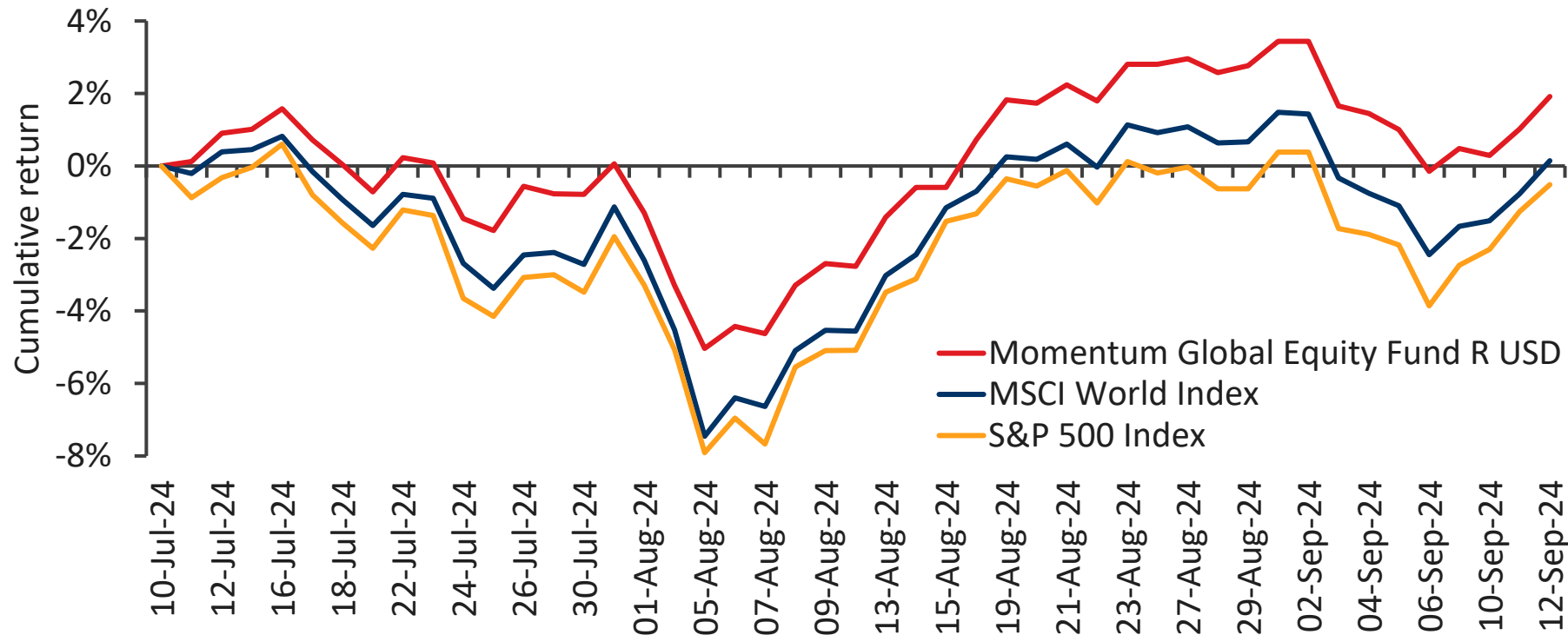
Defensive stocks

- Potential for ~20% outperformance if relative valuations normalise.
- Better positioned for rate cuts, more resilient in a slowdown in demand and growth.

Momentum Global Equity Fund



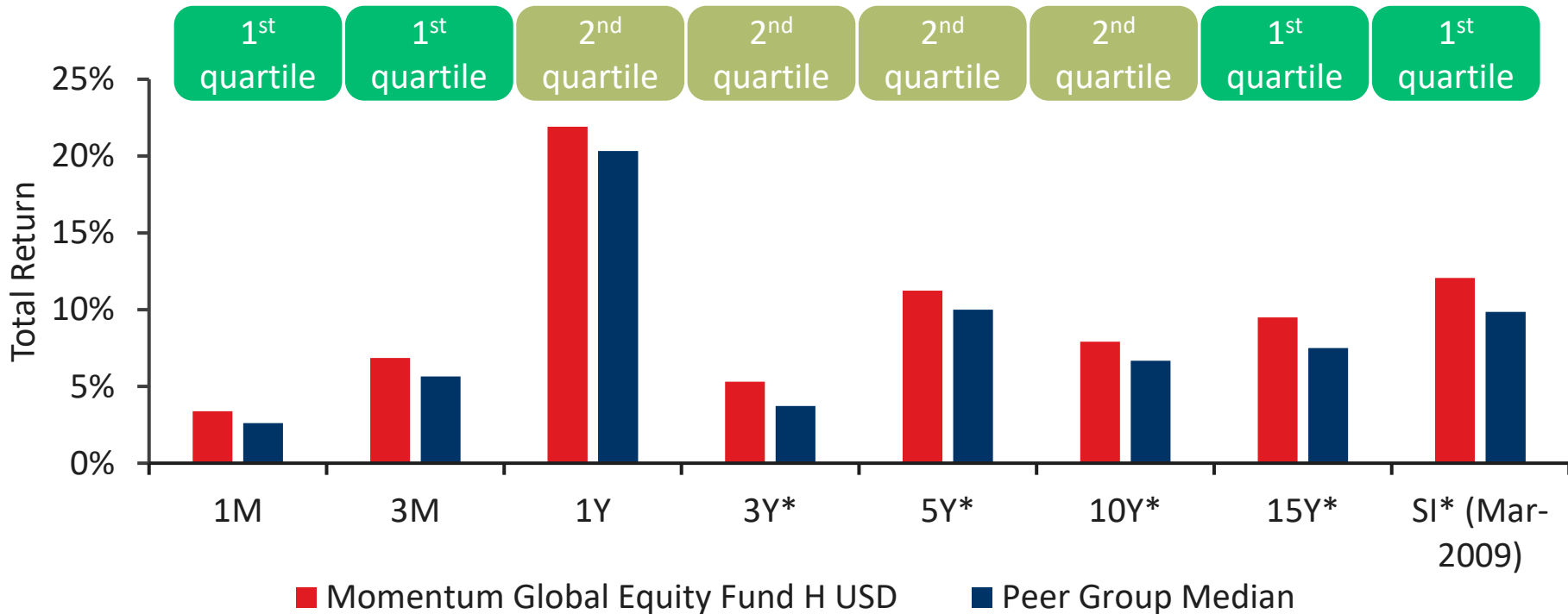
Performance since market rotation



Momentum Global Equity Fund



Performance

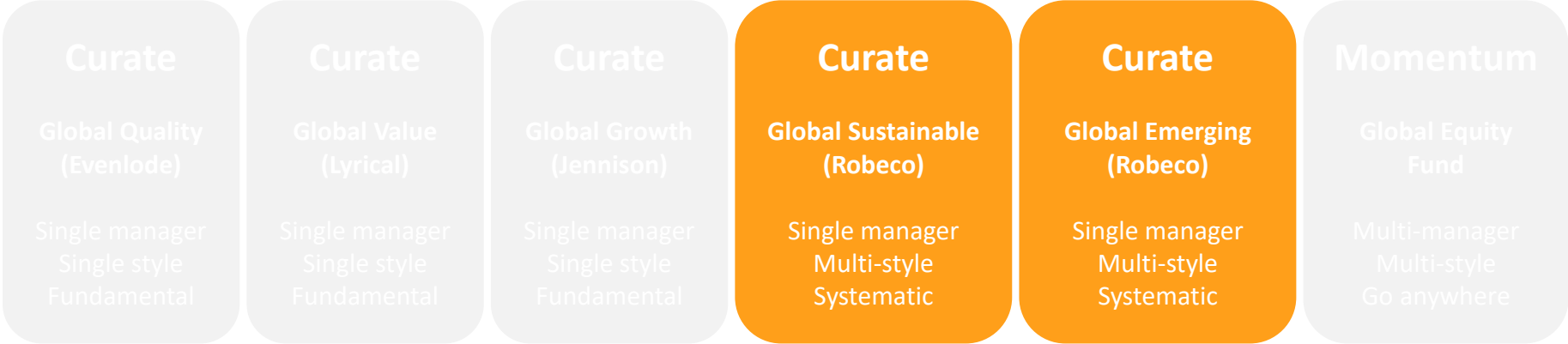


Source: Momentum, Bloomberg Finance L.P, as of 31 August 2024. Returns with * are annualised

Our global equity offering



Our global equity offering



Curate's systematic equity solutions

Curate Global Sustainable Equity and Global Emerging Markets Equity



Core

Low cost and diversified like passive



Multi-factor

Quality, value, momentum, technicals



Data-driven

Managed by our partner Robeco



- Core
- Multi factor
- Data driven

Curate's systematic equity solutions

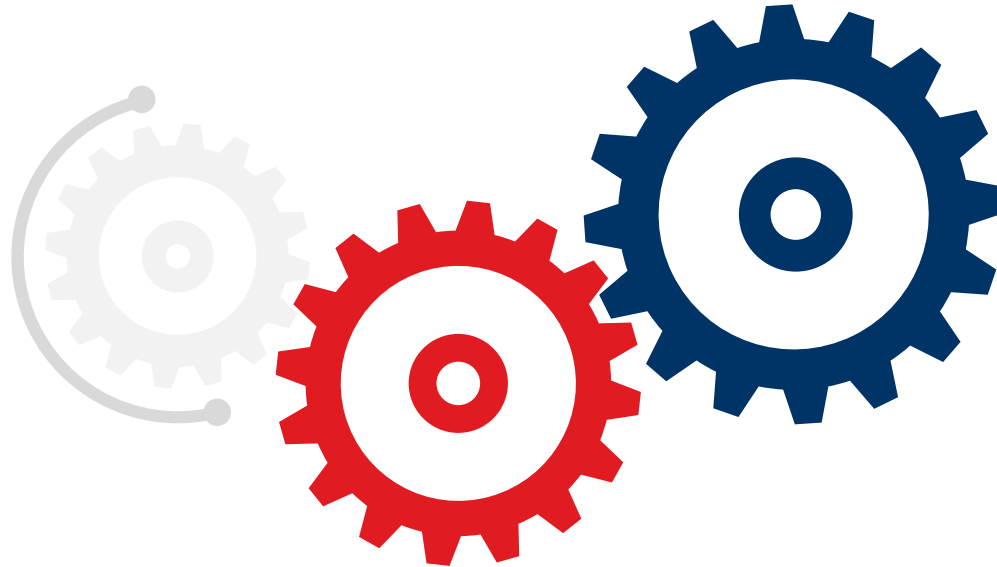


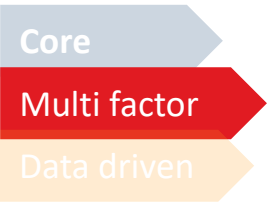
Low cost and diversified, like passive

Country, sector and currency exposure similar to benchmark

Stable exposure to global equities, with no concentration risk in any stock or investment style

Liquid, daily traded UCITS funds





Curate's systematic equity solutions

Aiming at outperforming benchmark, unlike passive

VALUE

MOMENTUM

QUALITY

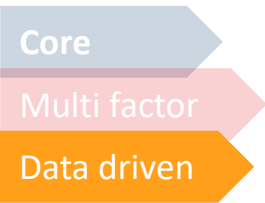
TECHNICALS

Book values
Earnings
Cash flows
Decarbonization

Price momentum
Bond momentum
Academic
Residualised

Earnings quality
Investments
Profitability
Sustainability

Short-term
reversals
News sentiment
Machine learning



Curate's systematic equity solutions



Run with our partner Robeco



1. Quantitative process, purely data driven
2. Portfolio rebalanced monthly
3. Integration of company-level data across 400+ stocks
4. Achieve a lot by taking many small deviations from benchmark, whilst avoiding concentration on any given style, country, sector or theme

Why Robeco?

Leveraging our partnership with the “cautious pioneers of the investment world”



Research, with links to academia and 40+ PhDs
innovating daily



Performance and track record, with more
than 20 years of live returns

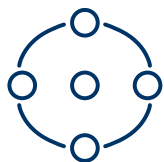


Leaders in sustainability

Curate's systematic equity solutions

For a marginal cost increase against passive, a lot of additional value

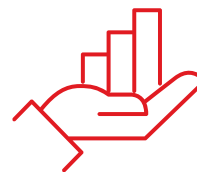
Access to 40+ PhDs,
25+ years of
quantitative equity
research and 20 years
of live track record



Experience

Lower environmental footprint, better
impact on the world, lower ESG risk, run
by the best sustainable manager

Sustainability*

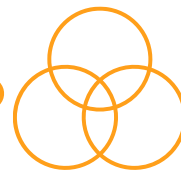


Outperformance

Targeting ~1% outperformance over a full
business cycle, with ~1.5% tracking error



Diversification

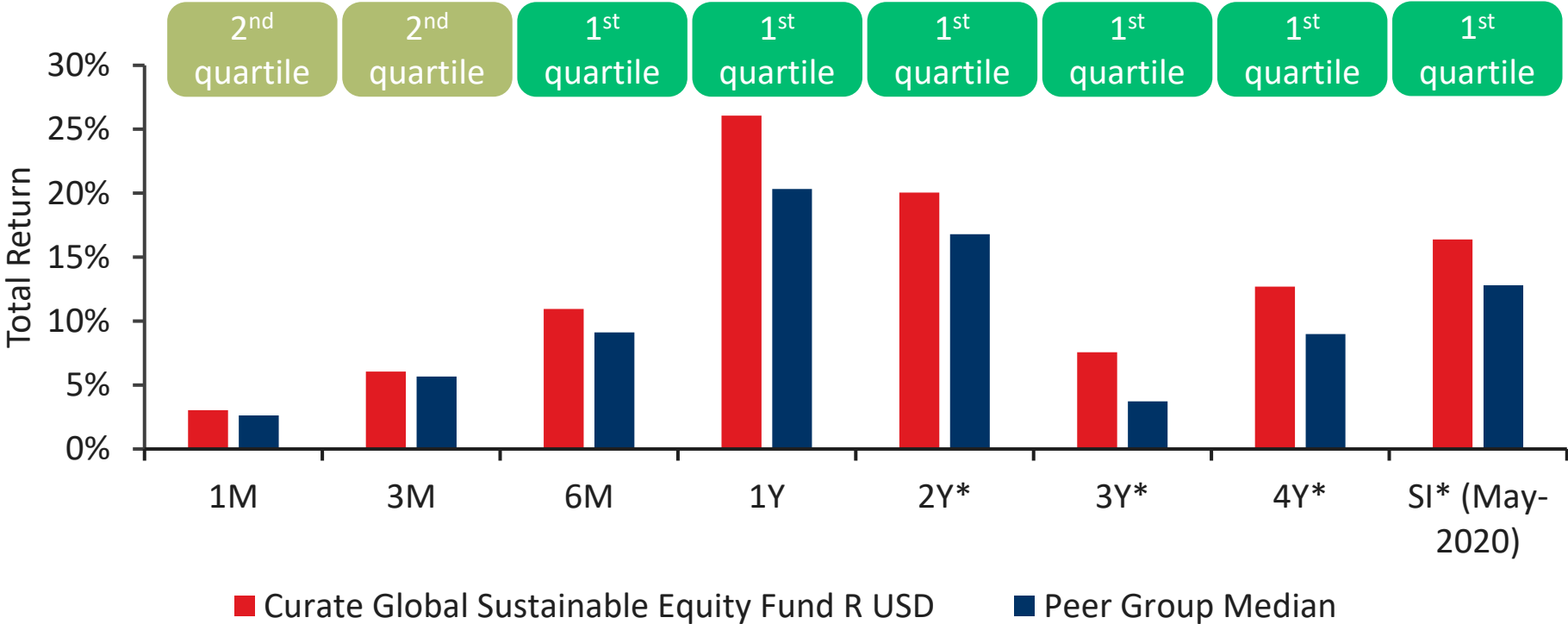


400+ stocks, 20+ countries, 10 sectors
and zero concentration risk

Curate Global Sustainable Equity Fund



Performance

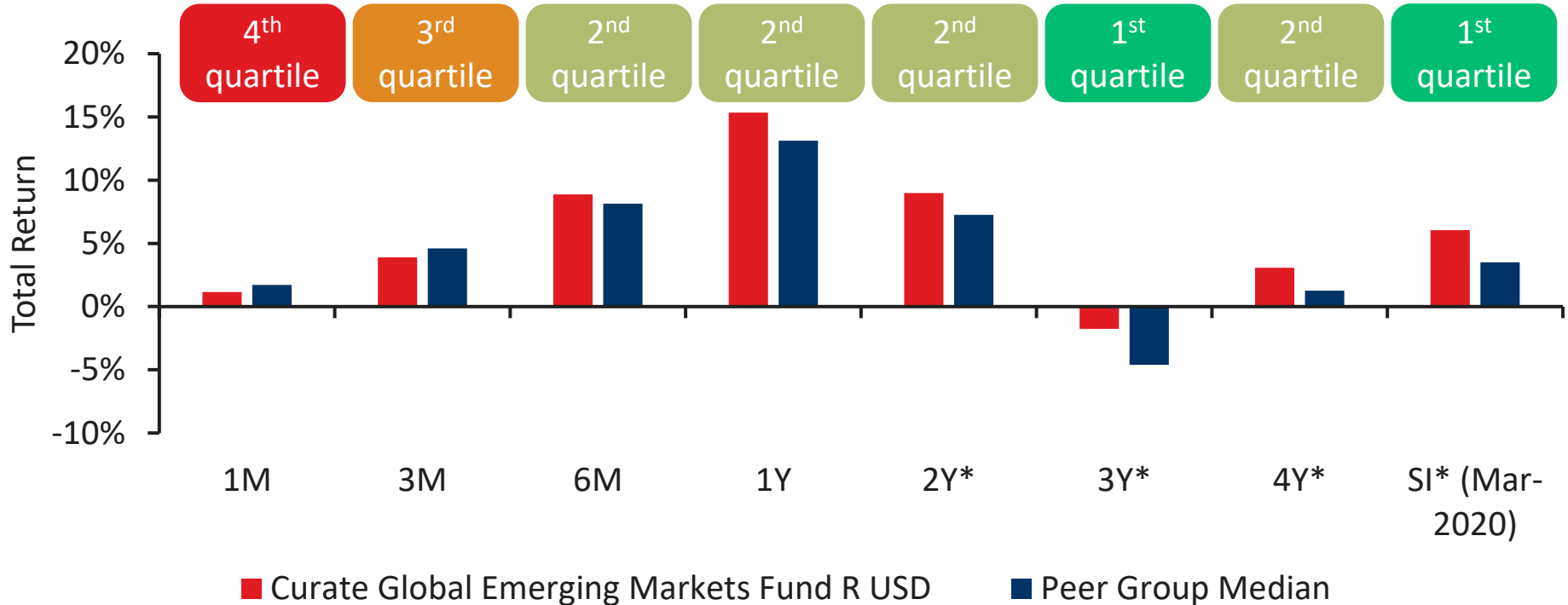


Source: Momentum, Bloomberg Finance L.P, as of 31 August 2024. Returns with * are annualised

Curate Global Emerging Markets Fund



Performance



Source: Momentum, Bloomberg Finance L.P, as of 31 August 2024. Returns with *are annualised

momentum

global investment management

Q&A



The world is your oyster: grabbing global equity opportunities