

# Harmony Portfolios Performance Summary (Class E)

December 2024

The Harmony Portfolios are a long established range of globally diversified funds designed specifically to provide a cornerstone investment. The range consists of 10 portfolios, each risk profiled and with a clearly defined geographical and currency focus, housed in a Luxembourg UCITS structure with daily pricing and daily liquidity. The Portfolios are managed by Momentum in London. The Portfolios aim to provide the best combination of investments to generate optimal returns via three core capabilities:

**Asset Allocation, Investment Selection and Portfolio Construction.**

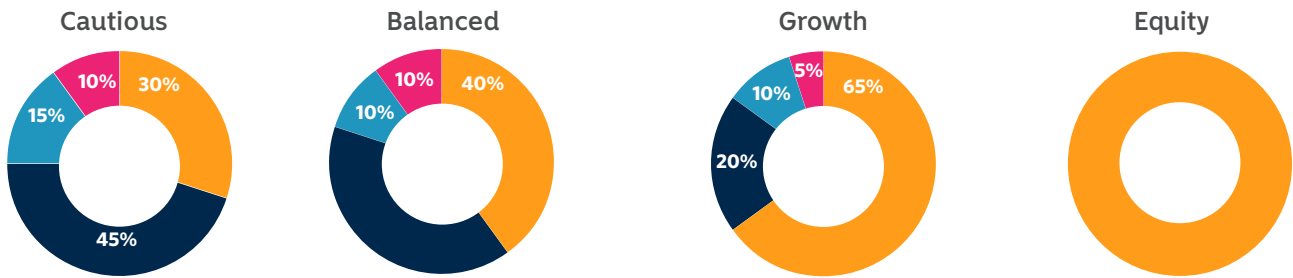
The asset allocation process is disciplined, robust and valuation driven, and builds portfolios with true diversification across a wide range of non-correlated assets. ‘Best of breed’ fund solutions are then used to construct each portfolio. We recognise that no investment house has a monopoly of skill in all disciplines: having an unconstrained choice allows us to choose the most appropriate investment managers for any particular asset class.

## Investment Mandates

Portfolio	Multi-Asset Funds										Equity Funds
	Developed Markets					Emerging Markets					Developed Markets
	Cautious Income	Global Balanced	GBP Balanced	Europe Growth	Sustainable Growth	Global Growth	GBP Growth	AUD Growth	Asia Balanced	Asia Growth	Global Equity
Base Currency	USD, GBP, EUR, AUD	USD	GBP	EUR	USD, GBP, EUR, AUD	USD	GBP	AUD		USD	USD, GBP, EUR (all unhedged)
Regional Focus	Global	US	UK	Europe	Global	US	UK	Australia	Asia Pac ex Japan		Global Developed Markets
Return Objective (net p.a.)	Yield 3-4%	Cash + 3.0%	Cash + 3.0%	Cash + 4.0%	Cash + 4.0%	Cash + 4.0%	Cash + 4.0%	Cash + 4.0%	Cash + 4.0%	Cash + 5.0%	Outperform MSCI World
Return Target (net p.a.)	4-5%	5-6%	5-6%	6-7%	6-7%	6-7%	6-7%	6-7%	6-7%	7-8%	9-10%
Expected Volatility	5-8%	7-10%	7-10%	9-12%	9-12%	9-12%	9-12%	9-12%	10-13%	12-15%	13-16%
Investment Horizon	4+ years	5+ years		6+ years	6+ years		6+ years		6+ years	7+ years	7+ years

## Strategic Asset Allocation

Equities Fixed Income Property/Infrastructure Cash



## Underlying Investment Managers (sample)

JENNISON	Lyrical US VALUE EQUITY FUND	MAPLE-BROWN ABBOTT
CADENCE INVESTMENT PARTNERS	Schroders	ARTISAN PARTNERS
EVENLODE INVESTMENTS FOR LIFE	PRUSIK   RWC	CRUX* ASSET MANAGEMENT

## Performance

	MTD	6 Mths	YTD	Dec 23 - 24	Dec 22 - 23	Dec 21 - 22	Dec 20 - 21	Dec 19 - 20
Asian Balanced Fund	-1.9%	3.2%	2.5%	2.5%	3.9%	-14.8%	2.5%	7.2%
Asian Growth Fund	-2.0%	3.1%	3.4%	3.4%	4.6%	-16.1%	4.6%	8.7%
Australian Dollar Growth Fund	-1.2%	7.6%	9.8%	9.8%	6.8%	-9.7%	11.9%	-0.7%
Europe Growth Fund	-0.2%	3.2%	6.7%	6.7%	7.3%	-16.3%	14.3%	-1.2%
Sterling Balanced Fund	-0.9%	2.6%	3.1%	3.1%	4.2%	-10.4%	9.1%	-0.1%
Sterling Growth Fund	-0.8%	3.2%	4.7%	4.7%	4.6%	-12.1%	12.2%	-1.4%
Global Balanced Fund	-2.2%	4.9%	6.9%	6.9%	9.2%	-15.8%	7.6%	6.9%
Global Growth Fund	-2.3%	5.9%	9.7%	9.7%	12.6%	-19.8%	11.7%	7.6%
Cautious Income Fund <sup>1</sup>	-1.7%	3.0%	1.9%	1.9%	4.9%	-11.5%	7.4%	0.8%
Sustainable Growth Fund <sup>2</sup>	-3.1%	3.3%	4.8%	4.8%	9.2%	-	-	-
Momentum GF Global Equity Fund <sup>3</sup>	-3.2%	5.0%	14.1%	14.1%	18.6%	-17.5%	18.1%	11.4%

Source: Bloomberg Finance L.P., Momentum Global Investment Management. Returns to 31 December 2024, net of fees in base currency terms. Past performance is not indicative of future returns. <sup>1</sup>Harmony Cautious Income Portfolio inception date 17 January 2019. <sup>2</sup>Harmony Sustainable Growth Portfolio inception date 3 March 2022. <sup>3</sup>Performance shown is for share class A.

## Momentum Global Investment Management



## Harmony Key Information

Investment Manager	Momentum Global Investment Management - authorised and regulated by the FCA
Structure	Single priced, daily traded, unitised UCITS V fund structure
Regulator	Commission de Surveillance du Secteur Financier, Grand Duchy of Luxembourg
Administrator	J.P. Morgan Bank, Luxembourg S.A
Auditor	Ernst & Young S.A, Luxembourg

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The Harmony Portfolios and the Momentum GF Global Sustainable Equity Fund are sub-funds of the MGF SICAV which is domiciled in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier. The Fund conforms to the requirements of the European UCITS Directive. This document does not provide all the facts needed to make an informed investment decision. Prior to investing, investors should read the Key Information Document (KID) and seek professional investment advice where appropriate. KIDs and the Prospectus are available in English at [momentum.co.uk](http://momentum.co.uk). MGIM is the Investment Manager, Promoter and Distributor for the Momentum Global Funds SICAV. Either MGIM or FundRock Management Company S.A., the management company, may terminate arrangements for marketing under the denotification process in the new Crossborder Distribution Directive (Directive EU) 2019/1160. This is a marketing communication. MGIM (company registration no. 3733094) has its registered office at the Rex building, 62 Queen Street, London EC4R 1EB. MGIM is authorised and regulated by the financial conduct authority in the United Kingdom. \*AUA figures is total assets managed and/or administered.