

# Momentum GF Global Equity Fund

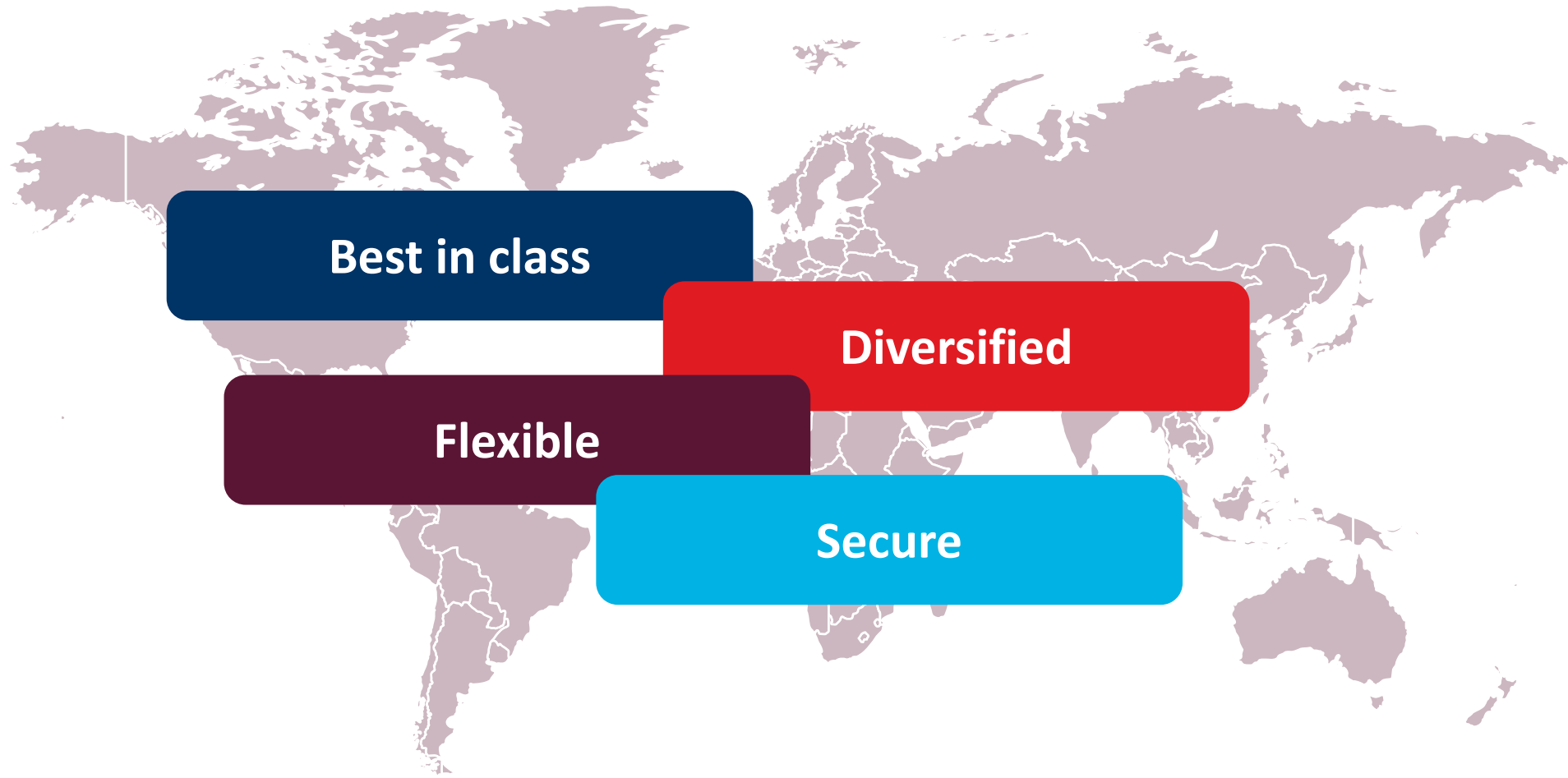
Ten expert managers, one powerful fund

7 July 2026

# Fund overview

# Momentum GF Global Equity Fund

A multi-manager, multi-style, go-anywhere portfolio



**Best in class**

**Diversified**

**Flexible**

**Secure**

# Momentum GF Global Equity Fund underlying managers



# Momentum GF Global Equity Fund

Best-in-class manager selection

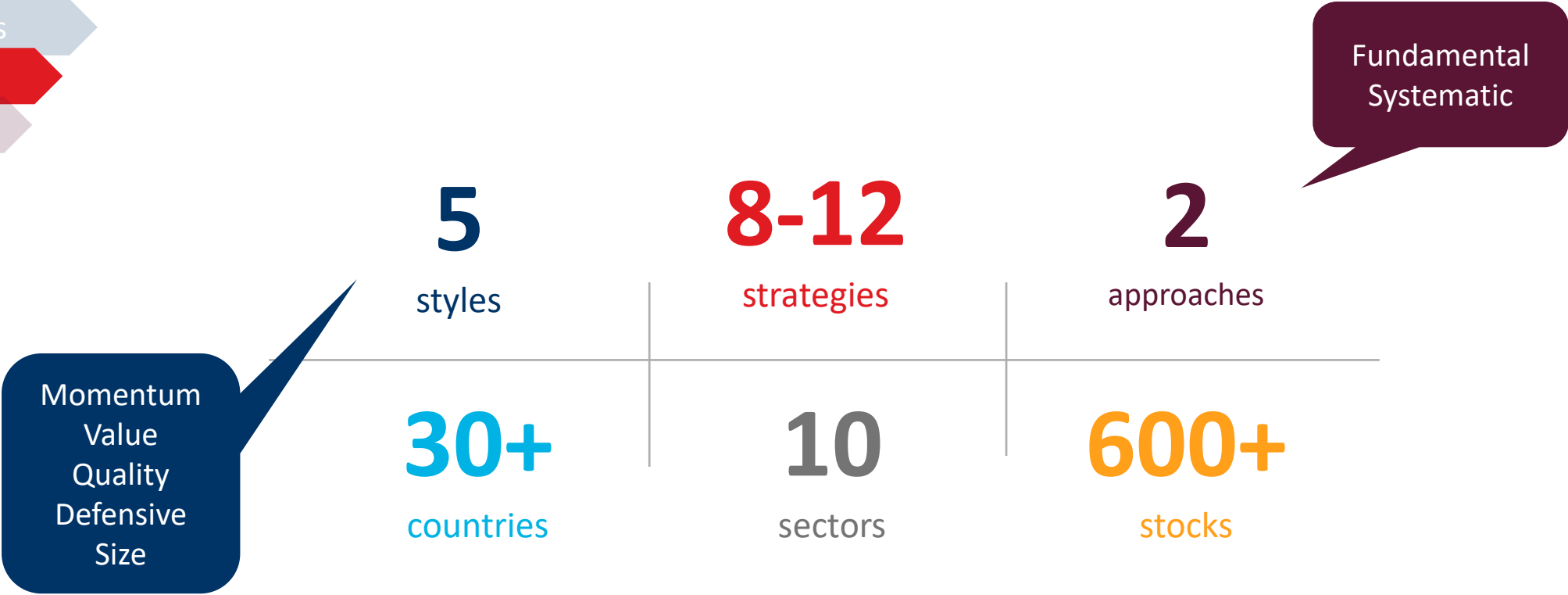


Manager	Appointed by MGIM	Lead Portfolio Manager	Location	Style	Years as PM
Artisan	Jun '09	Dan O'Keefe	Chicago, IL	Quality Value	16
Evenlode	Sep' 24	Chris Elliott, James Knoedler	Oxford, UK	Quality	6
Granahan	Dec '13	Drew Beja	Waltham, MA	Growth	23
Jennison	Mar '12	Mark Baribeau	Boston, MA	Growth	19
Lyrical	Sep' 24	John Mullins, Dan Kaskawits	New York, NY	Value	5
Morant Wright	Dec '21	Stephen Morant	London, UK	Japan Quality Value	44
Palm Harbour	Mar '26	Peter Smith	London, UK	Quality Value	7
Prusik	Oct '25	Tom Naughton	London, UK	Asia Value	31
Rainier	Jun '15	Henrik Strabo	Seattle, WA	Growth	25
Robeco	Dec '18	Team Approach	Rotterdam, NL	Multi	21

6 **Momentum GF Global Equity Fund**

Diversified across strategies, styles, regions, industries and sizes

- Best-in-class
- Diversified**
- Flexible
- Secure



Source: Momentum Global Investment Management, for illustrative purposes only.

# 7 Momentum GF Global Equity Fund

Flexible to go where opportunities are

- Best-in-class
- Diversified
- Flexible**
- Secure

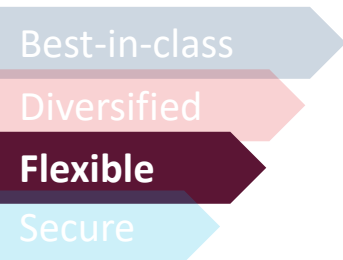
Robeco Value All-cap	<b>Robeco Momentum All-cap</b>	Robeco Quality All-cap	Robeco Conservative All-cap	Prusik Asian Value All-cap
Palm Harbour Value Small-cap	<b>Jennison Momentum Large-cap</b>	Evenlode Quality All-cap	<b>Artisan Value Large-cap</b>	Lyrical Value Mid-cap
	<b>Rainier Momentum Small-cap</b>	<b>Granahan Momentum Small-cap</b>	<b>Morant Wright Japan value Mid-cap</b>	



Source: Momentum Global Investment Management, for illustrative purposes only.

# Momentum GF Global Equity Fund

Flexible to go where opportunities are



**AGGRESSIVE** vs  
**DEFENSIVE**



# Momentum GF Global Equity Fund

Flexible to go where opportunities are

Best-in-class  
Diversified  
**Flexible**  
Secure

Robeco Value All-cap	Robeco Momentum All-cap	Robeco Quality All-cap	Robeco Conservative All-cap	Prusik Asian Value All-cap
Palm Harbour Value Small-cap	Jennison Momentum Large-cap	Evenlode Quality All-cap	Artisan Value Large-cap	Lyrical Value Mid-cap
	Rainier Momentum Small-cap	Granahan Momentum Small-cap	Morant Wright Japan value Mid-cap	

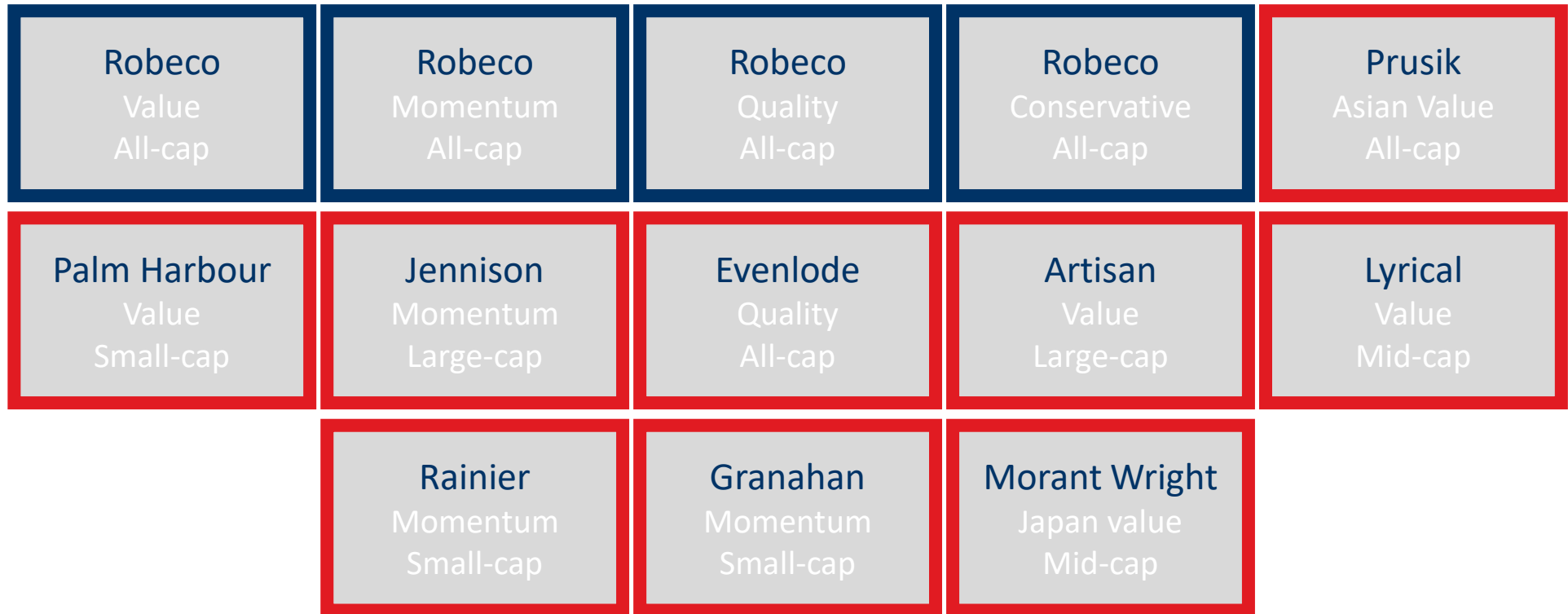


**SMALL vs LARGE**



# Momentum GF Global Equity Fund

Flexible to go where opportunities are



**SYSTEMATIC** vs  
**FUNDAMENTAL**



# Momentum GF Global Equity Fund

Flexible to go where opportunities are

Best-in-class

Diversified

**Flexible**

Secure

Robeco Value All-cap	Robeco Momentum All-cap	Robeco Quality All-cap	Robeco Conservative All-cap	<b>Prusik Asian Value All-cap</b>
Palm Harbour Value Small-cap	Jennison Momentum Large-cap	Evenlode Quality All-cap	Artisan Value Large-cap	Lyrical Value Mid-cap
	Rainier Momentum Small-cap	Granahan Momentum Small-cap	<b>Morant Wright Japan value Mid-cap</b>	

**THEMATIC**



# Momentum GF Global Equity Fund

Liquid and in a safe structure

Best-in-class

Diversified

Flexible

Secure

- **Actively** managed
- Highly **liquid**
- **Direct** equity holdings, managed by experienced investment specialists on a segregated basis
- **Daily** traded, Luxembourg **UCITS** fund with \$800m AuM
- Managed by an experienced investment team
- **First-quartile** performance vs peers since inception

# Momentum GF Global Equity Fund

Performance to 30 June 2026

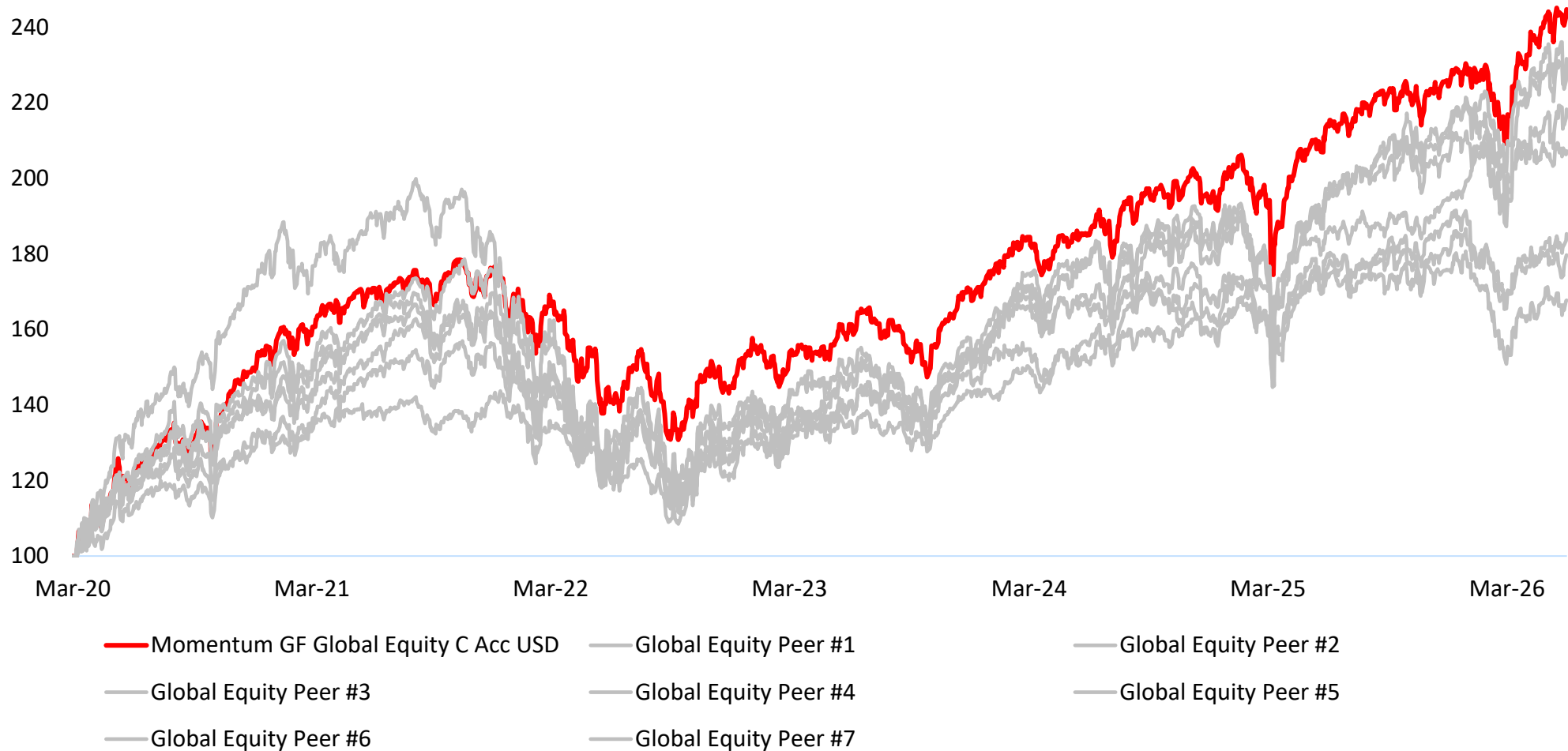
	Annualised returns					
	1 month	3 months	6 months	1 year	5 years	Since inception
<b>Momentum GF Global Equity Class USD<sup>2</sup></b>	0.9%	14.6%	9.4%	15.6%	8.1%	11.3%

	Jun 25 - 26	Jun 24 - 25	Jun 23 - 24	Jun 22 - 23	Jun 21 - 22
<b>Momentum GF Global Equity Class USD<sup>2</sup></b>	14.7%	16.5%	15.2%	15.2%	-16.6%

Source: Momentum Global Investment Management, Bloomberg Finance L.P. Returns 30 June 2026, net of fees in base currency terms. Past performance is not indicative of future returns. 1Harmony Cautious Income Portfolio has an inception date of 25 February 2019. 2Historical performance, figures prior to 12 June 2020, when Momentum IF Global Equity Fund (MIF GEF) merged into the UCITS structure to combine with Momentum GF Global Equity Fund (MGF GEF), comprises three components: i) between 31 March 2009 and 16 December 2019 performance figures reflect MIF GEF A; ii) between 16 December 2019 and 9 January 2020 the performance figures are a composite of MIF GEF A and MGF GEF I on an asset-weighted basis; iii) between 9 January 2019 and 11 June 2020 the performance figures are a composite of MIF GEF I and Harmony Global Equity Fund A (Harmony GEF) on an asset-weighted basis. Historical performance figures for MIF GEF A and MGF GEF I have been adjusted to incorporate the prevailing fees for Harmony GEF. 3Performance figures prior to the inception date of Share Class A, 10 August 2020, have been simulated to reflect its prevailing fees by adjusting I Share Class past performance, I Class inception date 19 May 2020.

# Momentum GF Global Equity

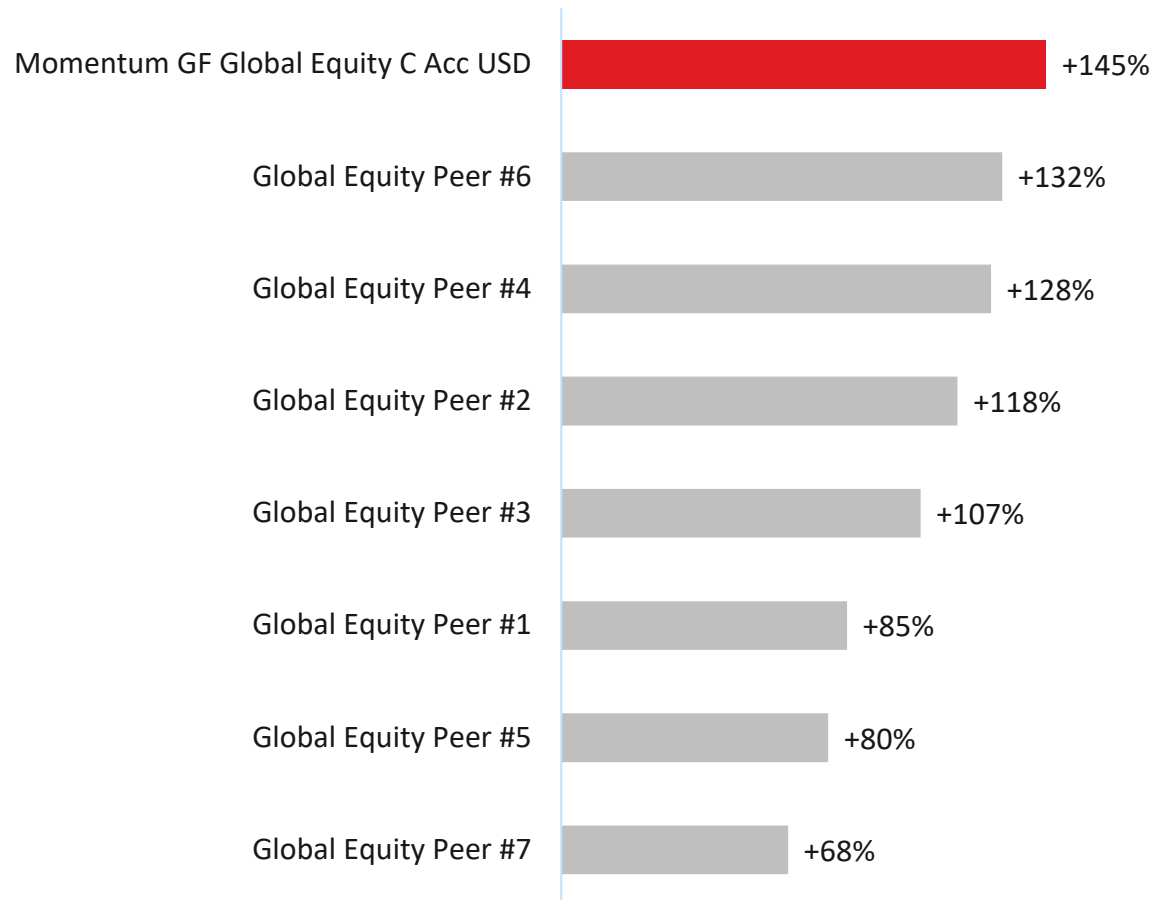
Performance vs peers, as at 30 June 2026



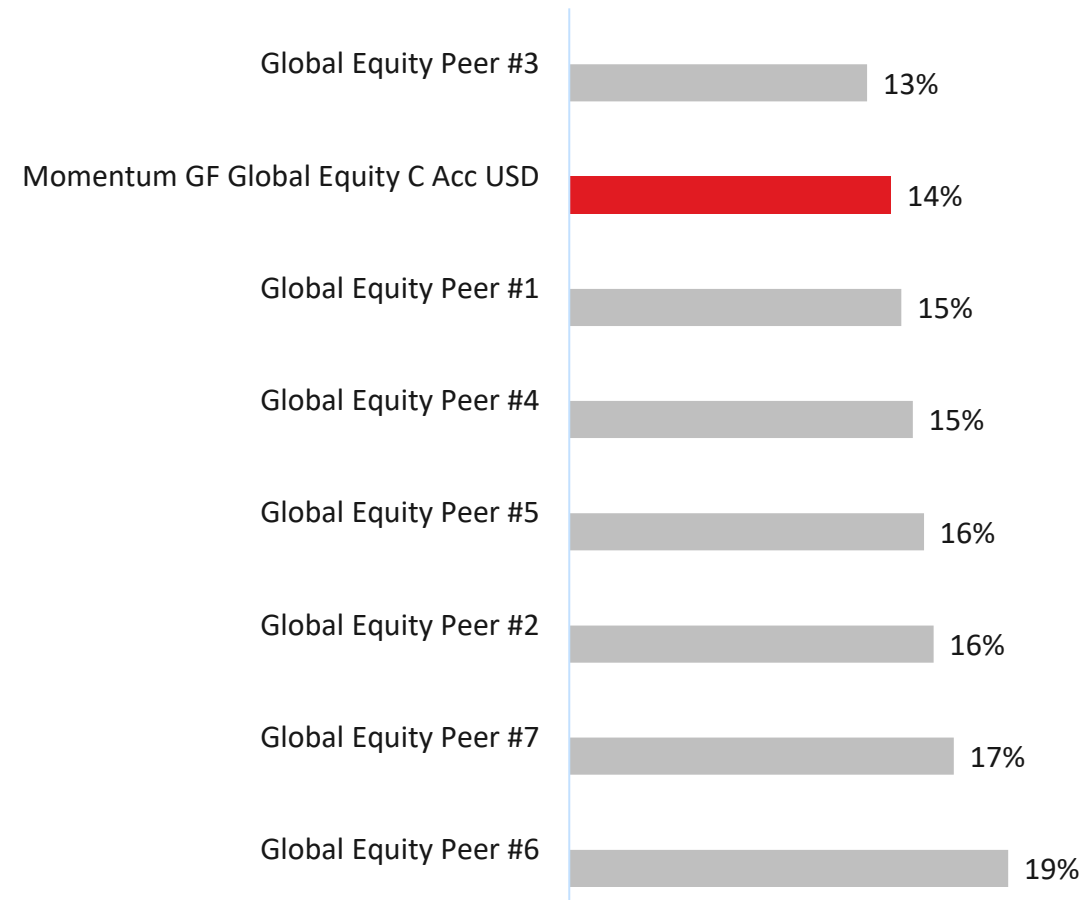
Source: Momentum Global Investment Management, Morningstar, Bloomberg Finance L.P. as at 30 June 2026. Peer group consists of the global equity strategies available on RL360 RSP. Past performance is not indicative of future returns.

*Since March 2020, Momentum GF Global Equity Fund had the highest performance and the second lowest risk within the peer group*

## Total Return vs. Peers — High to Low

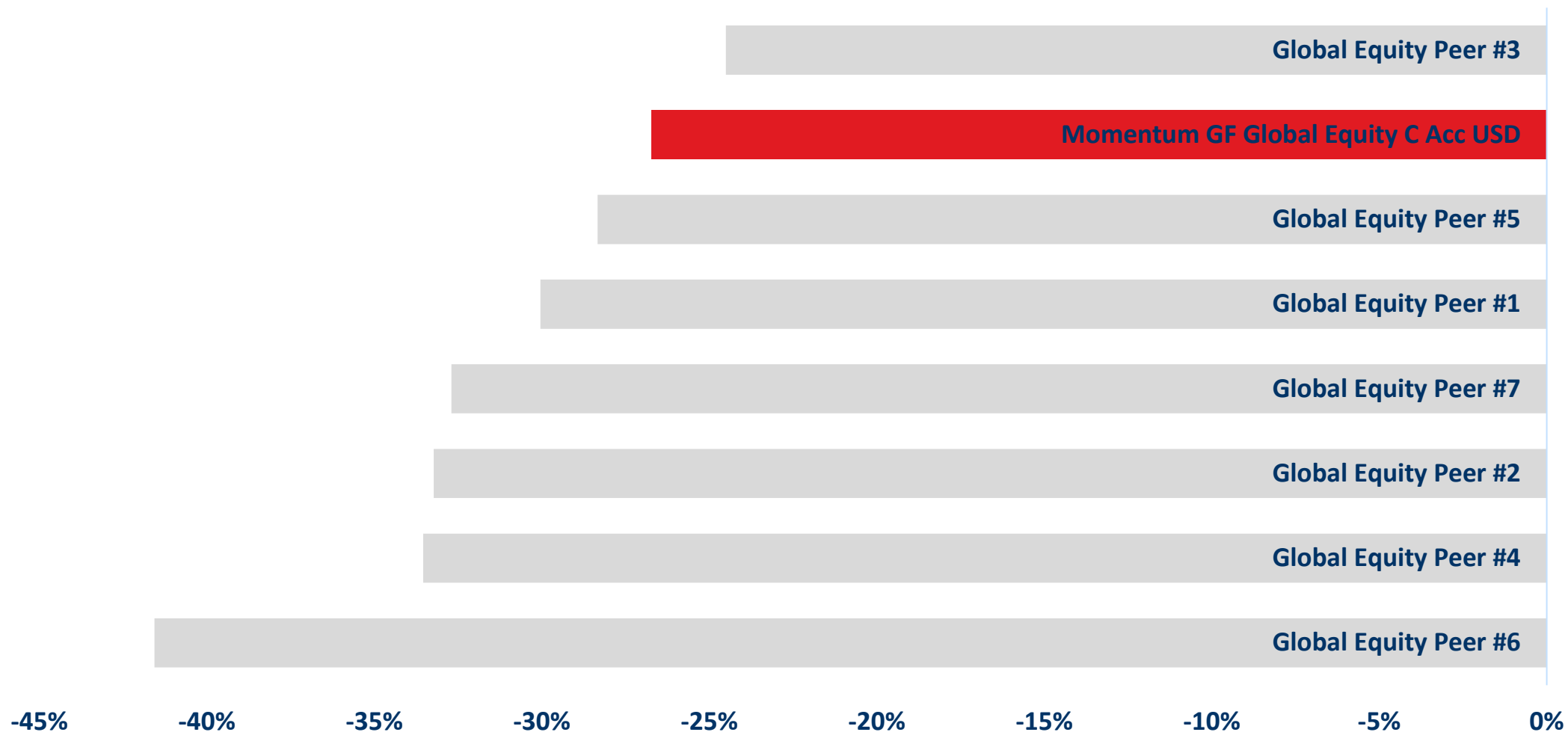


## Annualised Volatility vs. Peers



Source: Momentum Global Investment Management, Morningstar, Bloomberg Finance L.P. as at 30 June 2026. Peer group consists of the global equity strategies available on RL360 RSP. Volatility is calculated  $STDEV.S(FILTER(rets,rets<>""))*SQRT(252))$ . Past performance is not indicative of future returns.

# Maximum drawdown



# Platform availability

**RL360**

Regular Savings Plan, Quantum  
(post 2010), Oracle, Paragon and  
LifePlan Fund Code - 48358

Regular Savings Plan Malaysia and  
Quantum Malaysia  
Fund Code - 48359



HANSARD  
GLOBAL PLC

Momentum GF Global Equity USD -  
MC268  
(Hansard International)

(S2) Momentum GF Global Equity  
USD - MC268S2 (Hansard  
International & Hansard Worldwide)

# Momentum GF Global Equity Fund

Distributing share class

## BEST IN CLASS:

bringing together 10 of the best stock pickers in the world in one fund



## FLEXIBLE:

going where opportunities are and steering away from risks



## SECURE:

liquid, daily traded, Luxembourg UCITS, managed by same team since 2009



## DIVERSIFIED:

5 styles, 10 sectors, 30+ countries, 600+ stocks

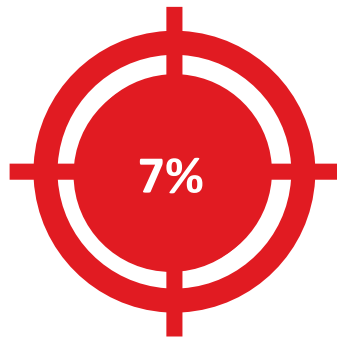


## Underlying Fund Managers

Manager	Style
Morant Wright	Japan Quality Value
Palm Harbour	Value
Prusik	Asia Value
Rainier	Growth
Robeco	Multi
Artisan	Quality Value
Evenlode	Quality
Granahan	Growth
Jennison	Growth
Lyrical	Quality Value

## Income as the primary share class objective

Targeting a 7% annual distribution, the share class is designed to deliver consistent cash flow while aiming to modestly grow the value of investors' original capital over the medium to long term.



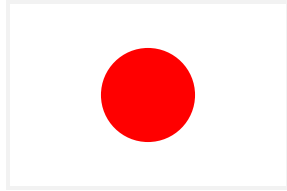
Potential for modest capital growth



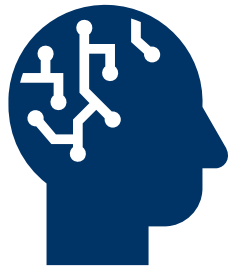
Diversified and stable growth

# Current opportunities

# Some of the themes at play in the Momentum GF Global Equity Fund



- **The Japanese corporate revolution** -> Morant Wright



- **AI innovation and adoption** -> Jennison, Granahan, Rainier, Robeco Momentum



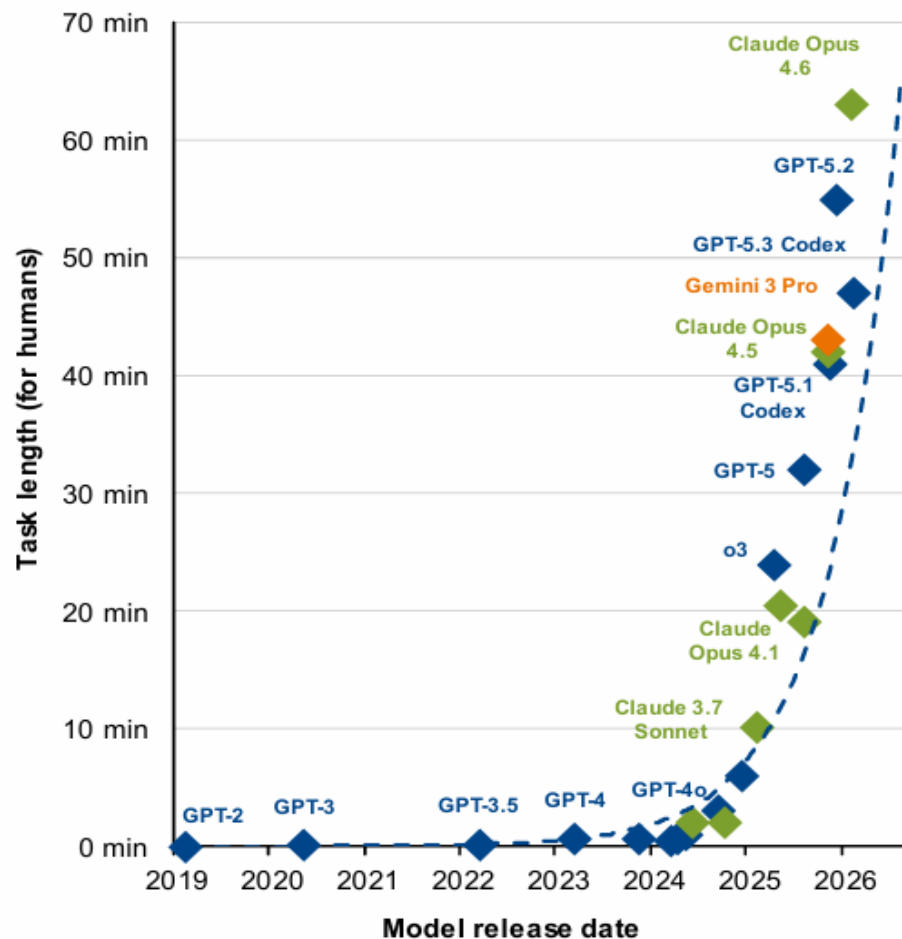
- **The need for resilience** -> Evenlode, Robeco Quality, Prusik Asian Income

# Investing in the AI boom

# AI: capabilities and adoption

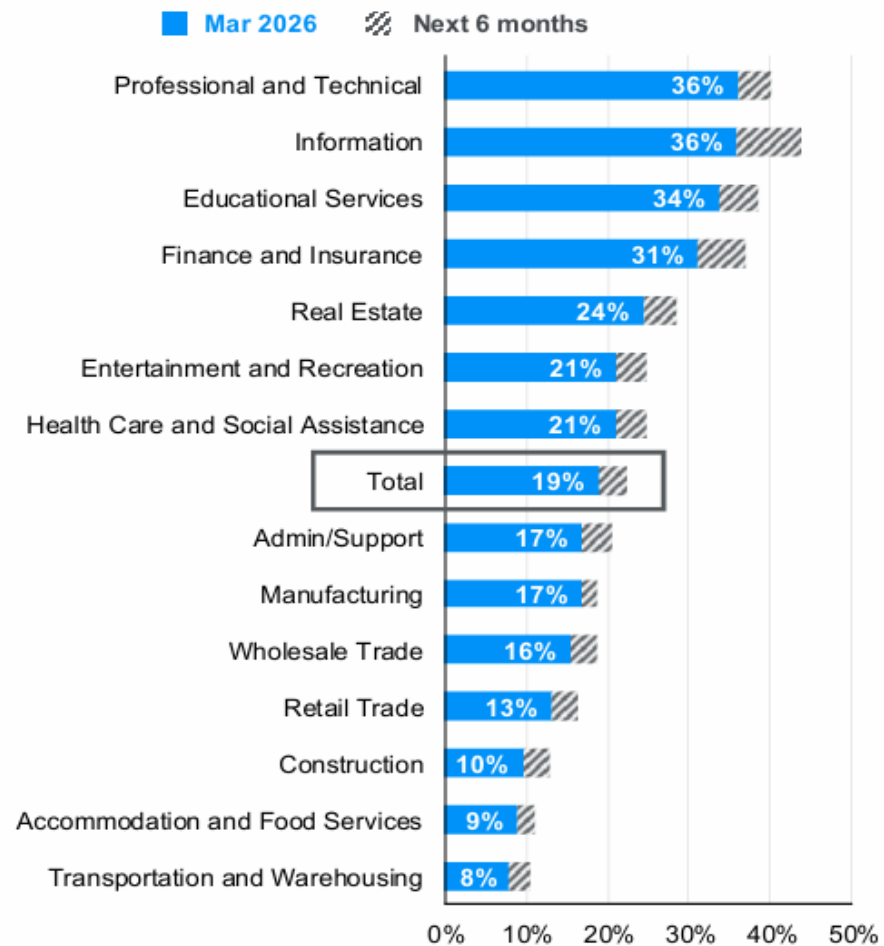
## Length of tasks AI agents can autonomously complete

Time to complete tasks at 80% success, by model\*



## Businesses using AI in any business function

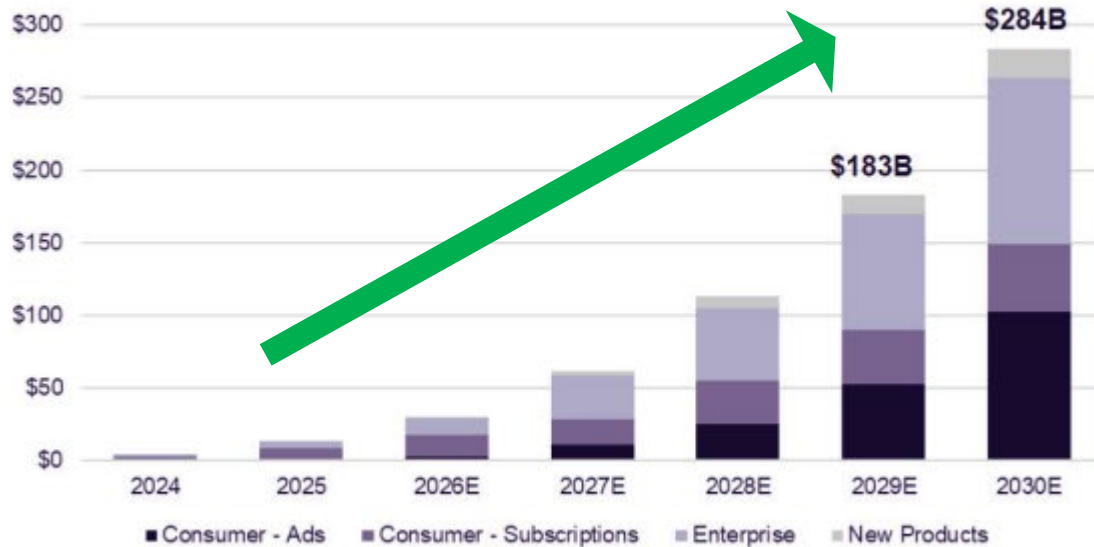
% of all firms reporting use of AI applications



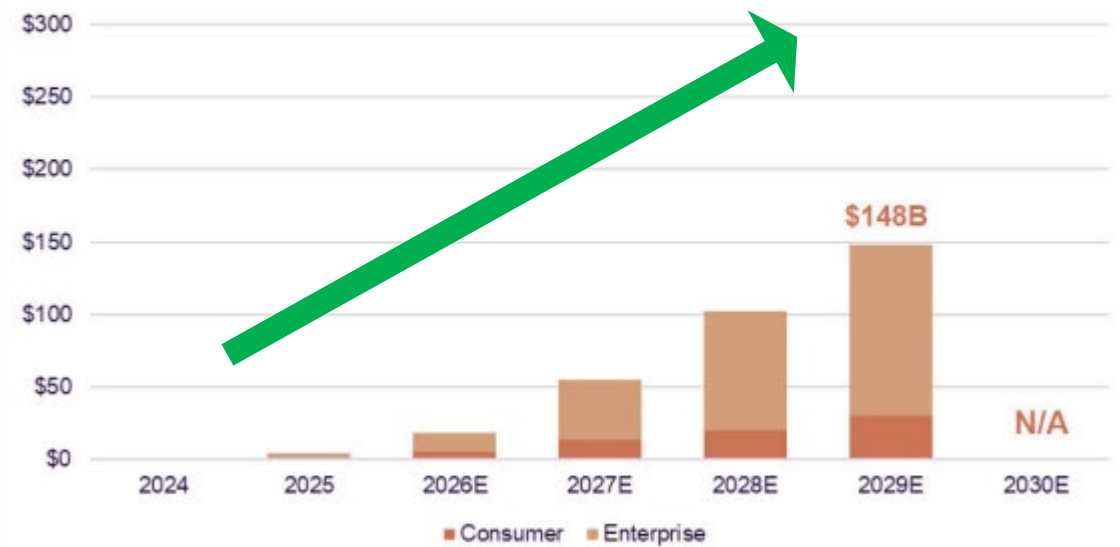
# Growing revenues

As AI adoption increases

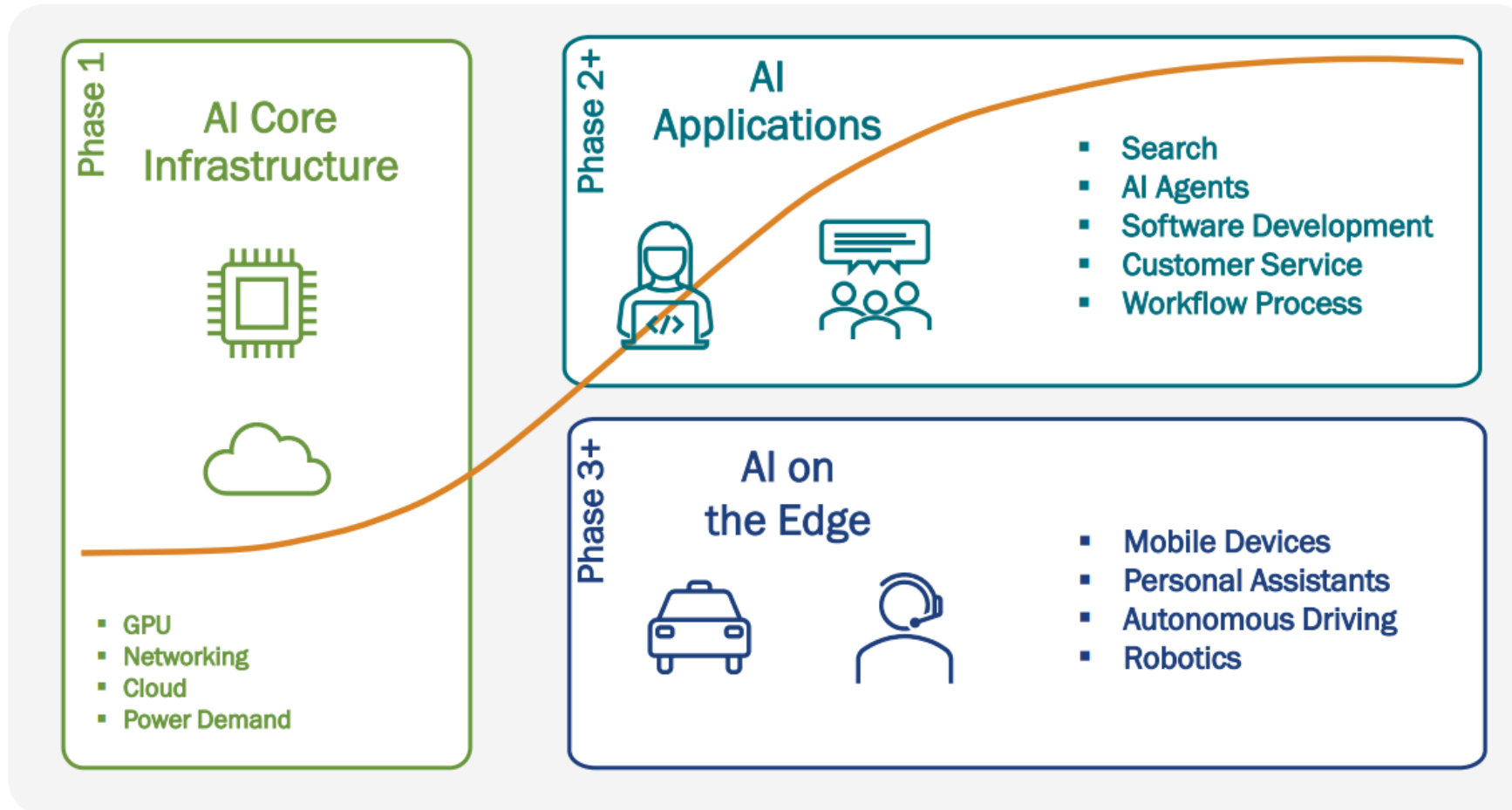
### OpenAI Revenue Forecast, 2024-2030E (\$B)



### Anthropic Revenue Forecast, 2024-2029E (\$B)

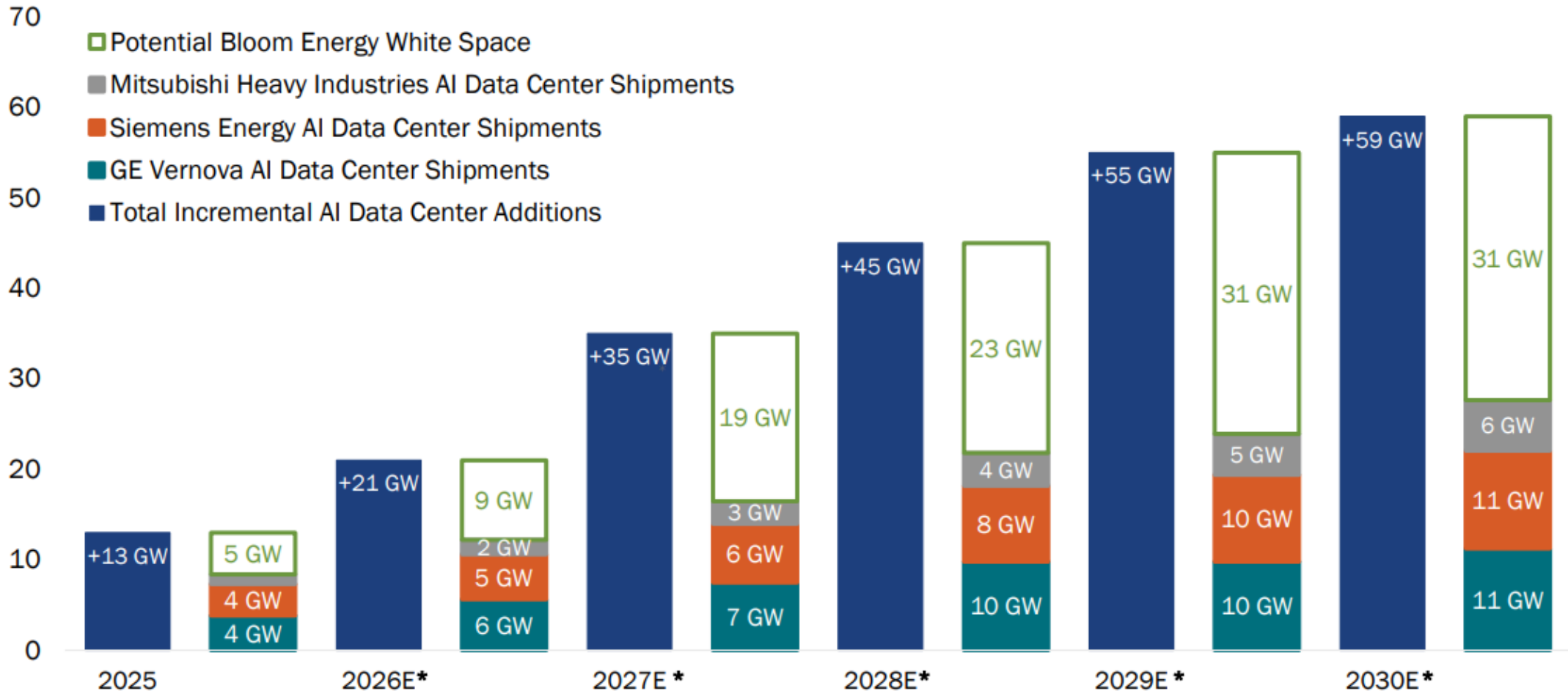


# The AI monetization cycle



# Growing energy demand

Incremental AI data centre power added, vs contribution from largest turbine vendors



Source: Jennison's forecasts, as of 31 March 2026, for illustrative purposes only.

### Cloud Compute Providers

### Security

### Hardware

Infrastructure






Power



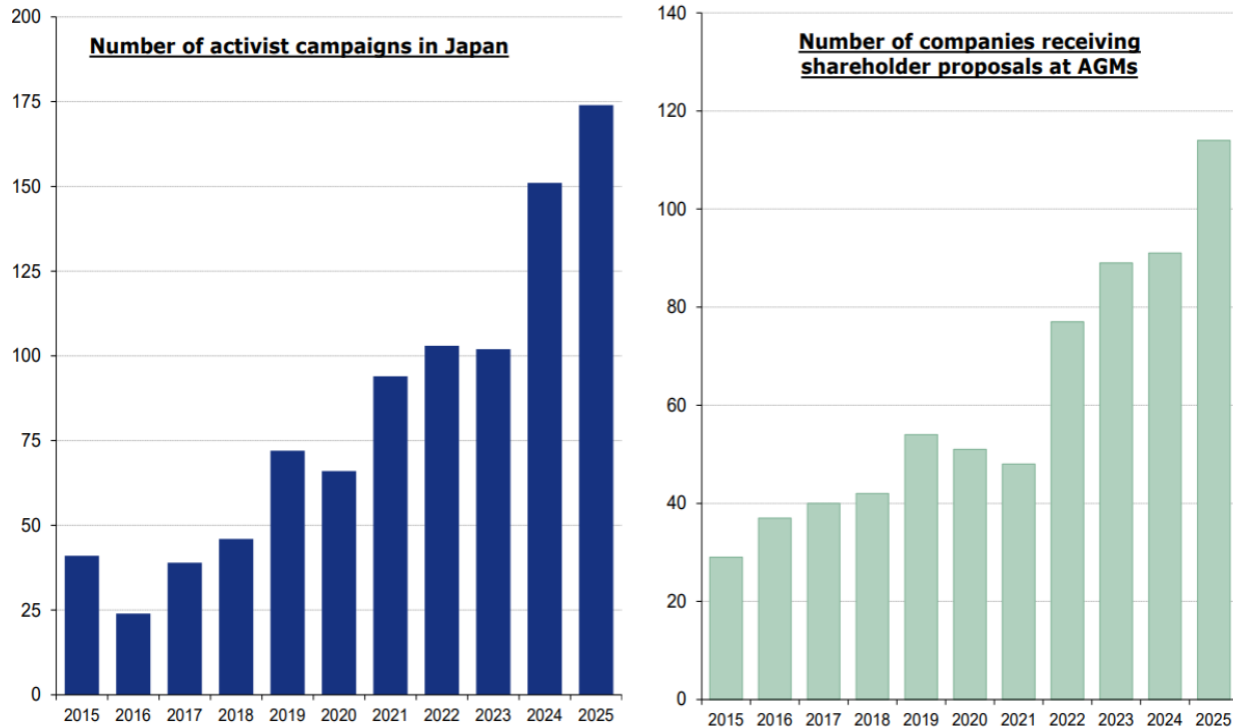
GE VERNOVA



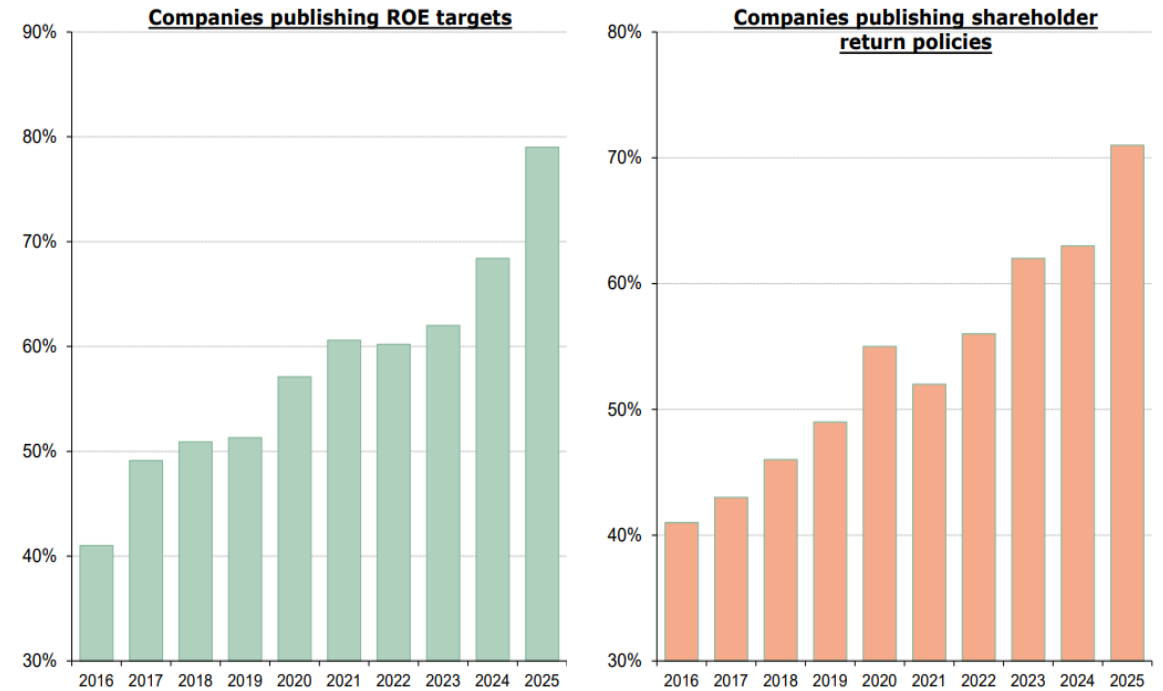
QUANTA  
SERVICES, INC.

# The Japanese corporate revolution

## Increasing Importance Of Activism



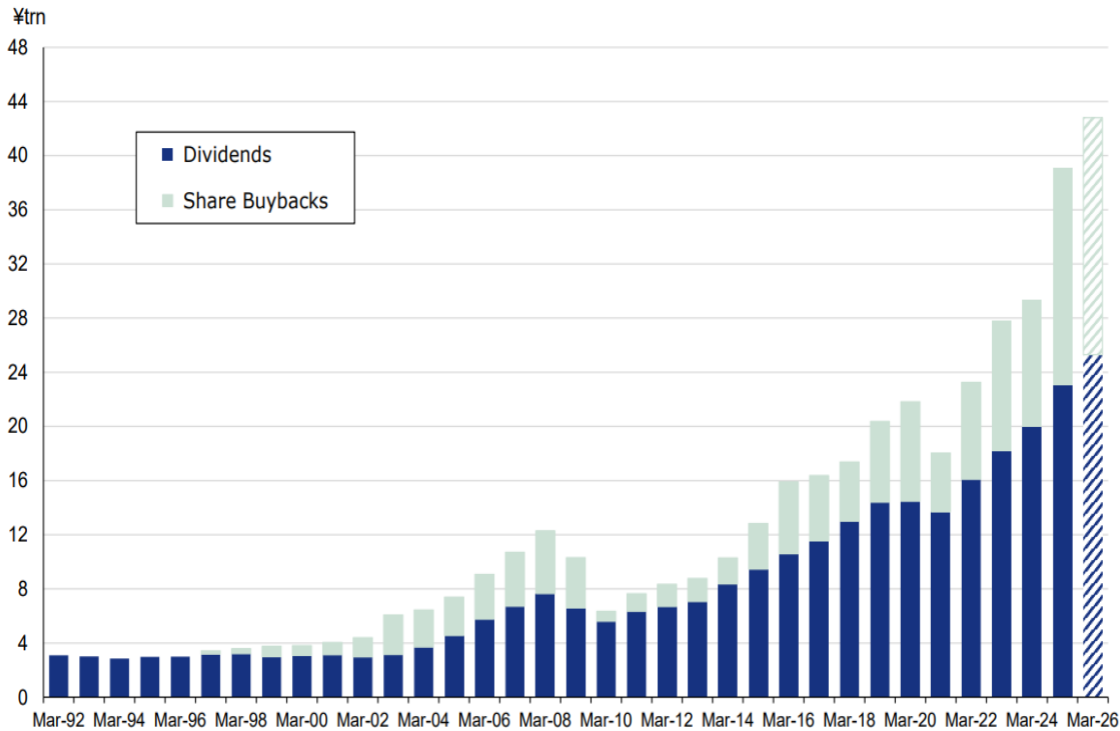
## Corporate Revolution: Improving Accountability At Companies



# Morant Wright

Increasing shareholder returns are driving huge inflows and the strongest performance in decades

## Corporate Revolution: Record Returns To Shareholders

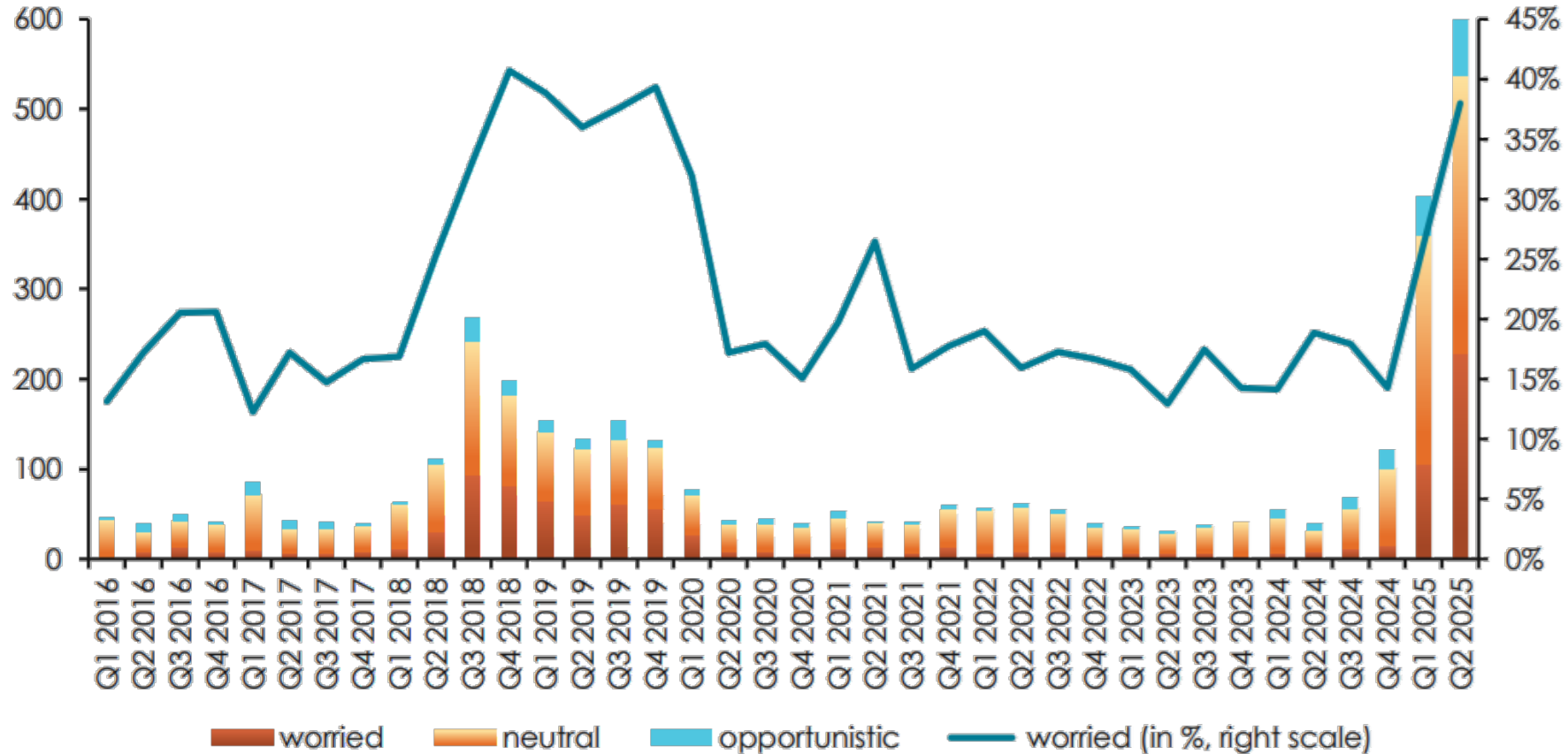


Source: Morant Wright, as at 31 December 2025, Bloomberg Finance L.P., as of 02 July 2026. For illustrative purposes only.

# The need for resilience

Using technology to understand companies' sentiment

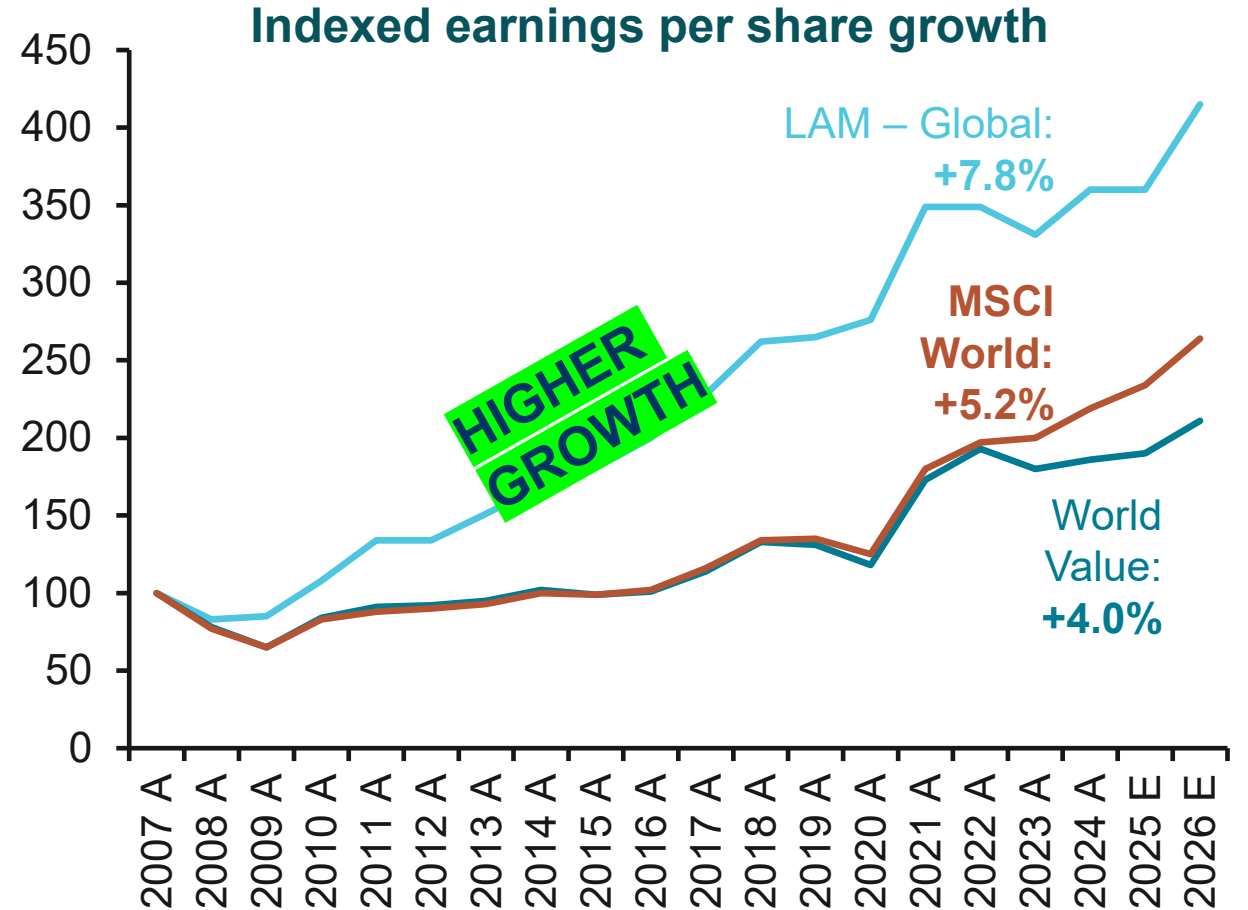
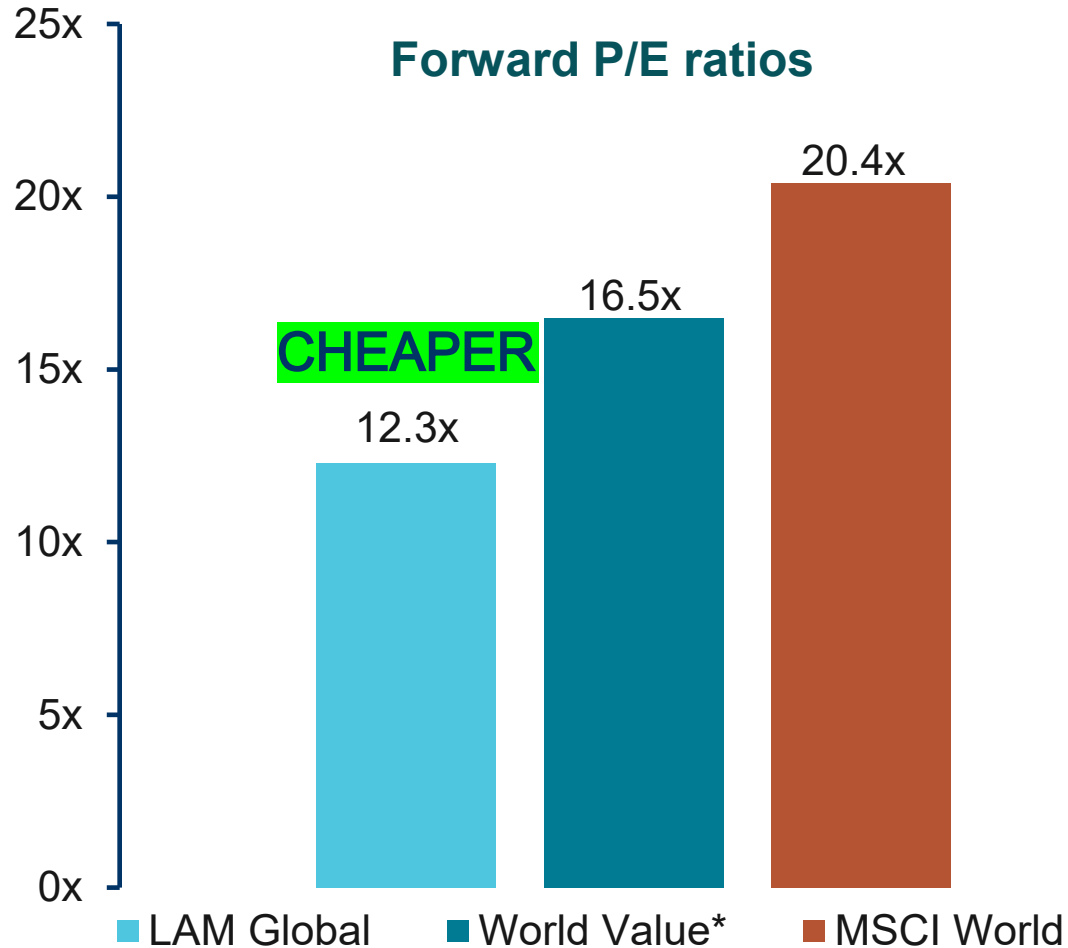
### Tariffs mentioned in company communication



**Source:** Robeco, MSCI, FactSet. The figure shows the number of firms mentioning 'tariffs' in earnings call conferences. The bars break down the sentiment around tariffs into 'worried', 'neutral' and 'opportunistic', and the green line indicates the share of 'worried' firms among those discussing tariffs. The analysis includes all MSCI World Index constituents and covers the period from January 2016 to 29 May 2025, by which time earnings call data was available for 64% of the constituents.

# Lyrical

Looking for high growth at a low valuation



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# Q&A