ASSESSMENT OF VALUE REPORT

VT Momentum Investment Funds II

- VT Momentum Diversified Growth
- VT Momentum Diversified Income

Report Date: 31 March 2026
Published Date: 31 July 2026

Authorised and regulated by the Financial Conduct Authority (FCA), registration number 145168.
Registered in England No. 2428648 | Registered Address: Level 4, Dashwood House, 69 Old Broad St, London, EC2M 1QS
Business Address: Mains Of Orton, Orton, Moray, IV32 7QE | Tel: +44 (0)330 678 4760

Value Assessments 2026: Introduction

What this report means for you

This report explains whether funds you invest in are providing **fair value for money**.

Who we are and our role

Valu-Trac Investment Management Limited is the appointed Authorised Corporate Director (ACD) for the funds we manage on your behalf. As ACD, Valu-Trac is responsible for ensuring that each fund operates in accordance with its investment objectives and in the best interests of investors. This includes overseeing the day-to-day operations of the fund, maintaining its structure, and ensuring full regulatory compliance.

Each year, our Board reviews whether the funds deliver fair value to investors. This review is supported by an **Assessment of Value Committee**, which includes independent input.

How we assess value

We assess value using the **seven criteria required by the Financial Conduct Authority (FCA)**, with a focus on what matters most to investors: **performance, costs and quality of service**.

We apply a simple **traffic-light rating** to each area and an overall rating for each fund:

- **Green**: Good value delivered
- **Amber**: Reasonable value, some improvements needed
- **Red**: Poor value, action required
- **Grey**: Too soon to rate / not applicable

An overall rating is also assigned to each fund/share class based on these criteria. Our goal is to provide transparent, investor-focused insights that help you feel confident about your investments.

What We Will Do If a Fund Is Rated Poor (Red) Value

Where a fund or share class is assessed as delivering poor value for money, Valu-Trac will take this outcome seriously and initiate a structured review process.

Our intention is to ensure that any actions taken are proportionate, transparent, and in the best interests of investors. All proposed changes will be subject to governance oversight by the **Assessment of Value Committee** and, where appropriate, communicated to investors in future reports or fund documentation.

Value Assessments 2026

Summary: VT Momentum Diversified Growth

Green Overall Assessment

For the assessment period ending March 2026, and in accordance with FCA rules, the Valu-Trac Board (the "**Board**") has reviewed the value delivered by the VT Momentum Diversified Growth fund to shareholders. The Board concluded that the VT Momentum Diversified Growth fund provides good value and has assigned an overall Green rating.

Fund Name	VT Momentum Diversified Growth
Authorised Fund Manager	Valu-Trac Investment Management Limited
Investment Manager	Momentum Global Investment Management Ltd.
Launch Date	05 October 2004
Recommended Holding Period	7 Years
Peer Group / Sector	IA Mixed Investment 40-85% Shares
Benchmark	IA Mixed Investment 40-85% Shares
Benchmark Type	Performance Comparator
Management Approach	Active
2025 Assessment	Receiving good value (Green rating)
Investment Objective	The Fund aims to provide capital growth (generated through an increase in the value of the assets held by the Fund and/or income received from those assets) over rolling 7 year periods, while maintaining a risk profile as defined by the portfolio's annualised ex ante volatility in the range of 10% to 14%. The Fund aims to meet its objective by investing up to 85% of its assets, directly and indirectly, in the shares of companies based in the UK and internationally. The underlying companies in which the Fund will be invested will be in any industry sector and of any size and the Fund will have a low concentration of individual issuers. The other underlying assets in the portfolio will include real assets (property and infrastructure, indirectly through listed securities) and other diversifying assets (including indirect exposure to gold, alternative/uncorrelated strategies and managed futures strategies), fixed interest securities including government and corporate bonds, and cash, near cash, deposits, money market instruments and money market funds. The Fund will invest in regulated collective investment schemes, including ETFs, and Investment Trusts, which may include funds managed and/or operated by the ACD or Investment Manager. The Fund may also use exchange traded derivatives including futures and options, as well as forward foreign exchange transactions, in order to reduce risk or cost and/or generate extra income or growth (often referred to as 'efficient portfolio management'). An example would include using such derivatives in place of direct securities temporarily after receipt of a large cash flow to the Fund, to maintain intended asset class exposures in a cost efficient and timely manner. The Fund does not take net short exposures to asset classes and does not use explicit leverage. At least 50% of the Fund's investments will be in established market currencies (US Dollar, Sterling & Euro). The Investment Manager may, at its discretion, deviate from the volatility bandings specified in the investment objective when it consider it to be in the best interests of investors. This might occur during periods of market stress or dislocation, or conversely during periods of market exuberance. The Fund might also deviate from the specified volatility bandings as a result of market movements alone. The Investment Manager will return the portfolio to within the stated volatility parameters as soon as practicable once market conditions allow. Under extraordinary market conditions, the Fund may temporarily deviate from the Investment Policy and associated parameters, but the Investment Manager will seek to make the necessary adjustments to bring the Fund back into compliance as soon as practicable. Examples of extraordinary market conditions include economic or political unrest or instability, world events leading to market instability, or any events which give rise to high potential for investments to suffer a decline in value.

Summary of Areas of Assessment

VT Momentum Diversified Growth		AUM (%)	Quality of Service	Performance	AFM costs - general	Economies of scale	Comparable market rates	Comparable services	Classes of units	Overall
Total Fund	**£93,827,892**	**100.0%**								
VT Momentum Diversified Growth A Acc	£29,162,521	31.1%								
VT Momentum Diversified Growth B Acc	£56,690,930	60.4%								
VT Momentum Diversified Growth I Acc	£7,911,825	8.4%								
VT Momentum Diversified Growth N Acc	£62,616	0.1%								

Commentary

In undertaking its assessment of the VT Momentum Diversified Growth Fund, the Board noted that the total net return of each unit class within the fund is below that of the performance comparator benchmark over the minimum recommended holding period (of 7 years) or longer term (since inception), where appropriate. The underperformance is most notable within the A, I and N unit classes. The Board also considered the level of investment risk taken within the fund and noted that this remains consistent with that expected for an actively managed multi-asset strategy of this type.

In considering costs, the Board noted that where the Annual Management Charge (AMC) or the Ongoing Charges Figure (OCF) may be greater than that of the peer group average, the difference is modest.

Taking performance, costs, and qualitative factors, such as quality of service, into account, the Board concluded that the VT Momentum Diversified Growth fund provides good value to shareholders and has therefore assigned an overall Green rating.

Actions Identified

The Board notes that the Investment Manager is in the process of conducting a review of strategic asset allocation and fund selection. As part of this, passive funds and internally managed funds, will be considered where it is felt that they offer increased value for investors (both in terms of cost and future performance) over and above current allocations. The Board will continue to monitor the extent to which these changes support improved performance outcomes over the medium to long term as part of its on-going oversight responsibilities.

Further Information

For full details of the funds including information on costs the Prospectus and KIID can be found at www.valu-trac.com.

Value Assessments 2026

Summary: VT Momentum Diversified Income

Green Overall Assessment

For the assessment period ending March 2026, and in accordance with FCA rules, the Valu-Trac Board (the "**Board**") has reviewed the value delivered by the VT Momentum Diversified Income fund to shareholders. The Board concluded that the VT Momentum Diversified Income fund provides good value and has assigned an overall Green rating.

Fund Name	VT Momentum Diversified Income
Authorised Fund Manager	Valu-Trac Investment Management Limited
Investment Manager	Momentum Global Investment Management Ltd.
Launch Date	08 April 2002
Recommended Holding Period	6 Years
Peer Group / Sector	IA Mixed Investment 20-60% Shares
Benchmark	IA Mixed Investment 20-60% Shares
Benchmark Type	Performance Comparator
Management Approach	Active
2025 Assessment	Receiving good value (Green rating)
Investment Objective	The Fund aims to deliver an annual level of income (net of fees) in the range of 4% to 6%. The Fund also aims to provide capital growth (generated through an increase in the value of the assets held by the Fund and/or income received from those assets) over rolling 6 year periods, while maintaining a risk profile as defined by the portfolio's annualised ex ante volatility in the range of 8% to 11%. The Fund aims to meet its objective by investing up to 60% of its assets, directly and indirectly, in the shares of companies based in the UK and internationally. The Fund will also invest at least 30% of its assets, directly and indirectly, in fixed interest securities including government and corporate bonds, and cash, near cash, deposits, money market instruments and money market funds. The underlying companies in which the Fund will be invested will be in any industry sector and of any size and the Fund will have a low concentration of individual issuers. The other underlying assets in the portfolio will include real assets (property and infrastructure, indirectly through listed securities) and other diversifying assets (including indirect exposure to gold, alternative/uncorrelated strategies and managed futures strategies). The Fund will invest in regulated collective investment schemes, including ETFs, and Investment Trusts, which may include funds managed and/or operated by the ACD or Investment Manager. The Fund may also use exchange traded derivatives including futures and options, as well as forward foreign exchange transactions, in order to reduce risk or cost and/or generate extra income or growth (often referred to as 'efficient portfolio management'). An example would include using such derivatives in place of direct securities temporarily after receipt of a large cash flow to the Fund, to maintain intended asset class exposures in a cost efficient and timely manner. The Fund does not take net short exposures to asset classes and does not use explicit leverage. At least 60% of the Fund's investments will be in established market currencies (US Dollar, Sterling & Euro). The Investment Manager may, at its discretion, deviate from the volatility bandings specified in the investment objective when it consider it to be in the best interests of investors. This might occur during periods of market stress or dislocation, or conversely during periods of market exuberance. The Fund might also deviate from the specified volatility bandings as a result of market movements alone. The Investment Manager will return the portfolio to within the stated volatility parameters as soon as practicable once market conditions allow. Under extraordinary market conditions, the Fund may temporarily deviate from the Investment Policy and associated parameters, but the Investment Manager will seek to make the necessary adjustments to bring the Fund back into compliance as soon as practicable. Examples of extraordinary market conditions include economic or political unrest or instability, world events leading to market instability, or any events which give rise to high potential for investments to suffer a decline in value.

Summary of Areas of Assessment

VT Momentum Diversified Income		AUM (%)	Quality of Service	Performance	AFM costs - general	Economies of scale	Comparable market rates	Comparable services	Classes of units	Overall
Total Fund	**£135,245,980**	**100.0%**								
VT Momentum Diversified Income A Acc	£5,948,961	4.4%								
VT Momentum Diversified Income A Inc	£18,432,904	13.6%								
VT Momentum Diversified Income B Acc	£7,290,012	5.4%								
VT Momentum Diversified Income B Inc	£83,915,005	62.0%								
VT Momentum Diversified Incomel Acc	£13,710,963	10.1%								
VT Momentum Diversified Income I Inc	£5,767,060	4.3%								
VT Momentum Diversified Income N Inc	£181,075	0.1%								

Commentary

In undertaking its assessment of the VT Momentum Diversified Income fund, the Board noted that where the Ongoing Charges Figure (OCF) may be greater than that of the peer group average, the difference is modest.

Taking performance, costs, and qualitative factors, such as quality of service, into account, the Board concluded that the VT Momentum Diversified Income fund provides good value to shareholders and has therefore assigned an overall Green rating.

Actions Identified

The Board notes the ongoing work undertaken by the Investment Manager to improve cost efficiency and support positive investor outcomes through regular review of the underlying portfolio structure and operating model. The Board will continue to monitor performance, costs and service delivery as part of its ongoing oversight responsibilities.

Further Information

For full details of the funds including information on costs the Prospectus and KIID can be found at www.valu-trac.com.

Our Methodology

You deserve to know whether your investment is delivering good value. This report explains how your fund has performed, what you're paying for, and whether we're achieving the goals we set.

We aim to make this report clear and easy to read. We avoid technical language wherever possible and focus on what matters most to you: **performance, cost, and service**. A glossary is included at the end of the report.

If you have any questions or feedback, we'd be happy to hear from you.

Objective

To check each year whether our funds deliver fair value to investors by assessing whether the benefits you receive are reasonable in relation to the costs you pay.

Our framework

Valu-Trac uses a clear and consistent Assessment of Value (AoV) Framework. This ensures we follow FCA rules, including Consumer Duty, and remain focused on delivering good outcomes for investors.

Our Framework:

- Ensures each fund provides fair value
- Sets the principles and processes we use to assess value
- Includes governance and independent oversight from our AoV Committee

Key Principles

Investor-Centric: Focused on outcomes for retail investors, aligned with FCA's Consumer Duty.
Transparent & Evidence-Based: Uses both quantitative data and qualitative insights.
Governance-Led: Overseen by the AoV Committee, with independent non-executive input.
Consistent & Comparable: Applies a standardised Red/Amber/Green (RAG) rating system across all funds.

How we Assess Value for Investors

We assess value using the **seven FCA-mandated criteria**. For each area we ask:

1. Quality of Service

- Do we clearly explain the fund's goals and risks?
- Are our communications (factsheets, website) clear and timely?
- Are service providers performing well?
- Are we meeting regulations and treating all investors fairly?
- How well do we handle complaints, errors, pricing and transactions?

2. Performance

- Has the fund met its objectives after fees?
- How has it performed over time?
- What risks were taken to achieve results?
- How does it compare with similar funds? We focus on long-term outcomes, not short-term movements.

3. AFM Costs

- Are the charges fair for the service you receive?
- Are retail investors paying more than similar institutional clients?

4. Economies of Scale

As the fund grows, are savings being passed on to you?

5. Market Comparisons

Are our charges reasonable compared with similar funds?

6. Comparable Services

Do similar investors in comparable products pay lower charges?

7. Share Class Fairness

Are investors in the right share class and not paying more than they should?

Understanding Share Classes
Funds offer different share classes to suit different types of investors

Types of Share Classes

- **Accumulation (“Acc”)** – profits are reinvested to grow your investment.
- **Income (“Inc”)** – profits are paid out to you.

Who They’re For
Each fund in this report may offer different share classes, designed for:

- **Retail investors:** Individuals investing their own money, often with lower minimum investment requirements.
- **Intermediary investors:** Those investing via platforms or advisers, sometimes with specific fee arrangements.
- **Institutional investors:** Organisations such as pension funds or charities, typically investing larger amounts and sometimes benefiting from lower fees.

Why It Matters
Different share classes have different costs and features. Our Assessment of Value checks that investors are in the right class and not disadvantaged.

Glossary

Absolute Return: Aims for a positive return over a set period, regardless of market conditions.

Accumulation Shares (“Acc”): Income is reinvested to grow your holding.

Active Management: Fund manager makes investment decisions to outperform the market.

Authorised Corporate Director (ACD): Responsible for running the fund and acting in investors’ best interests.

Annual Management Charge (AMC): Ongoing fee for managing the fund, shown as a percentage.

Assessment of Value (AoV): Annual report showing how the fund delivers value to investors.

Asset Class: Group of similar investments (e.g., shares, bonds, property).

Benchmark of Comparator: Standard for comparing fund performance.

Bond: Loan to a company or government, repaid with interest.

Capital Growth: Increase in the value of an investment.

Dividend: Income paid to shareholders.

Economies of Scale: Cost savings from fund Income passed on to investors.

Ongoing Charges Figure (OCF): The amount an investor will pay for the service provided by a fund. The OCF is made up of the manager’s fees along with other costs, such as administration. It’s meant to be used as a standardised method to compare the costs of funds.

Peer Group: Funds with similar investment scope, used for comparison.

Performance: How well the fund meets its objectives after fees.
Share Class: Different types of fund shares, with varying fees and features.

Yield: Income from investments, shown as a percentage.

More information

You can find more information on the funds at www.valu-trac.com.

ASSESSMENT OF VALUE REPORT

VT Momentum Investment Funds

- VT Momentum Diversified Balanced

Report Date: 31 March 2026
Published Date: 31 July 2026

Authorised and regulated by the Financial Conduct Authority (FCA), registration number 145168.
Registered in England No. 2428648 | Registered Address: Level 4, Dashwood House, 69 Old Broad St, London, EC2M 1QS
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Value Assessments 2026: Introduction

What this report means for you

This report explains whether funds you invest in are providing **fair value for money**.

Who we are and our role

Valu-Trac Investment Management Limited is the appointed Authorised Corporate Director (ACD) for the funds we manage on your behalf. As ACD, Valu-Trac is responsible for ensuring that each fund operates in accordance with its investment objectives and in the best interests of investors. This includes overseeing the day-to-day operations of the fund, maintaining its structure, and ensuring full regulatory compliance.

Each year, our Board reviews whether the funds deliver fair value to investors. This review is supported by an **Assessment of Value Committee**, which includes independent input.

How we assess value

We assess value using the **seven criteria required by the Financial Conduct Authority (FCA)**, with a focus on what matters most to investors: **performance, costs and quality of service**.

We apply a simple **traffic-light rating** to each area and an overall rating for each fund:

- **Green**: Good value delivered
- **Amber**: Reasonable value, some improvements needed
- **Red**: Poor value, action required
- **Grey**: Too soon to rate / not applicable

An overall rating is also assigned to each fund/share class based on these criteria. Our goal is to provide transparent, investor-focused insights that help you feel confident about your investments.

What We Will Do If a Fund Is Rated Poor (Red) Value

Where a fund or share class is assessed as delivering poor value for money, Valu-Trac will take this outcome seriously and initiate a structured review process.

Our intention is to ensure that any actions taken are proportionate, transparent, and in the best interests of investors. All proposed changes will be subject to governance oversight by the **Assessment of Value Committee** and, where appropriate, communicated to investors in future reports or fund documentation.

Value Assessments 2026

Summary: VT Momentum Diversified Balanced

Red Overall Assessment

For the assessment period ending March 2026, and in accordance with FCA rules, the Valu-Trac Board (the "**Board**") has reviewed the value delivered by the VT Momentum Diversified Balanced fund to shareholders. The Board concluded that the VT Momentum Diversified Balanced fund does not provide good value and has assigned an overall Red rating.

Fund Name	VT Momentum Diversified Balanced
Authorised Fund Manager	Valu-Trac Investment Management Limited
Investment Manager	Momentum Global Investment Management Ltd.
Launch Date	05 November 2012
Recommended Holding Period	5 Years
Peer Group / Sector	IA Mixed Investment 20-60% Shares
Benchmark *	The VT Momentum Diversified Balanced Fund Composite Benchmark
Benchmark Type	Performance Comparator
Management Approach	Active
2025 Assessment	Receiving reasonable value (Amber rated)
Investment Objective	The Fund aims to provide capital growth (generated through an increase in the value of the assets held by the Fund and/or income received from those assets) over rolling 5 year periods, while maintaining a risk profile as defined by the portfolio's annualised ex ante volatility in the range of 6% to 9%. The Fund aims to meet its investment objective by investing up to 60% of its assets, directly and indirectly, in the shares of companies based in the UK and internationally. The Fund will also invest at least 30% of its assets, directly and indirectly, in fixed interest securities including government and corporate bonds, and cash, near cash, deposits, money market instruments and money market funds. The underlying companies in which the Fund will be invested will be in any industry sector and of any size and the Fund will have a low concentration of individual issuers. The other underlying assets in the portfolio will include real assets (property and infrastructure, indirectly through listed securities) and other diversifying assets (including indirect exposure to gold, alternative/uncorrelated strategies and managed futures strategies). The Fund will invest in regulated collective investment schemes, including ETFs, and Investment Trusts, which may include funds managed and/or operated by the ACD or Investment Manager. The Fund may also use exchange traded derivatives including futures and options, as well as forward foreign exchange transactions, in order to reduce risk or cost and/or generate extra income or growth (often referred to as 'efficient portfolio management'). An example would include using such derivatives in place of direct securities temporarily after receipt of a large cash flow to the Fund, to maintain intended asset class exposures in a cost efficient and timely manner. The Fund does not take net short exposures to asset classes and does not use explicit leverage. At least 60% of the Sub-fund's investments will be in established market currencies (US Dollar, Sterling & Euro). The Investment Manager may, at its discretion, deviate from the volatility bandings specified in the investment objective when it consider it to be in the best interests of investors. This might occur during periods of market stress or dislocation, or conversely during periods of market exuberance. The fund might also deviate from the specified volatility bandings as a result of market movements alone. The Investment Manager will return the portfolio to within the stated volatility parameters as soon as practicable once market conditions allow. Under extraordinary market conditions, the Fund may temporarily deviate from the Investment Policy and associated parameters, but the Investment Manager will seek to make the necessary adjustments to bring the Fund back into compliance as soon as practicable. Examples of extraordinary market conditions include economic or political unrest or instability, world events leading to market instability, or any events which give rise to high potential for investments to suffer a decline in value.

* UK CPI plus 4% p.a. until 26 March 2026 and the IA Mixed Investment 20%-60% Shares Sector Average, thereafter

Summary of Areas of Assessment

VT Momentum Diversified Balanced		AUM (%)	Quality of Service	Performance	AFM costs - general	Economies of scale	Comparable market rates	Comparable services	Classes of units	Overall
Total Fund	£6,460,480	100.0%								
VT Momentum Diversified Balanced A Acc	£5,163,757	79.9%								
VT Momentum Diversified Balanced I Acc	£1,296,723	20.1%								

Commentary

In undertaking its assessment of the VT Momentum Diversified Balanced fund, the Board noted the modest size of the fund.
The Board also noted that the total net return of each unit class within the fund, is below that of the performance comparator benchmark over the minimum recommended holding period (of 5 years) or longer term (since inception), where appropriate. The Board also considered the extent of underperformance in the context of peer group positioning and the fund's stated risk profile.

In considering costs, the Board noted that the Ongoing Charges Figure (OCF) of each unit class within the fund is greater than that of the peer group average, with the A unit class materially higher.

Taking performance, costs, and qualitative factors, such as quality of service, into account, the Board concluded that the VT Momentum Diversified Balanced fund does not provide good value to shareholders and has therefore assigned an overall Red rating.

Actions Identified

The Board notes that the benchmark of this fund has recently been amended from a CPI-plus target benchmark to the IA Mixed Investment 20-60% Shares sector as a comparator benchmark. This change is intended to more closely align the fund description, portfolio construction and expectations set for investors.

The Investment Manager is also in the process of conducting a review of strategic asset allocation and fund selection. As part of this, passive funds and internally managed funds, will be considered where it is felt that they offer increased value for investors (both in terms of cost and future performance) over and above current allocations. The Board will continue to monitor the extent to which these changes support improved performance outcomes over the medium to long term as part of its on-going oversight responsibilities.

The Investment Manager is also considering proposals to simplify the share class structure and cost structure of the fund. The Board will monitor the effect of any such changes for their impact upon investor outcomes.

Further Information

For full details of the funds including information on costs the Prospectus and KIID can be found at www.valu-trac.com.

Our Methodology

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Objective

To check each year whether our funds deliver fair value to investors by assessing whether the benefits you receive are reasonable in relation to the costs you pay.

Our framework

Valu-Trac uses a clear and consistent Assessment of Value (AoV) Framework. This ensures we follow FCA rules, including Consumer Duty, and remain focused on delivering good outcomes for investors.

Our Framework:

- Ensures each fund provides fair value
- Sets the principles and processes we use to assess value
- Includes governance and independent oversight from our AoV Committee

Key Principles

Investor-Centric: Focused on outcomes for retail investors, aligned with FCA's Consumer Duty.
Transparent & Evidence-Based: Uses both quantitative data and qualitative insights.
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Consistent & Comparable: Applies a standardised Red/Amber/Green (RAG) rating system across all funds.

How we Assess Value for Investors

We assess value using the **seven FCA-mandated criteria**. For each area we ask:

1. Quality of Service

- Do we clearly explain the fund's goals and risks?
- Are our communications (factsheets, website) clear and timely?
- Are service providers performing well?
- Are we meeting regulations and treating all investors fairly?
- How well do we handle complaints, errors, pricing and transactions?

2. Performance

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Funds offer different share classes to suit different types of investors

Types of Share Classes

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Who They're For
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Glossary

Absolute Return: Aims for a positive return over a set period, regardless of market conditions.

Accumulation Shares ("Acc"): Income is reinvested to grow your holding.

Active Management: Fund manager makes investment decisions to outperform the market.

Authorised Corporate Director (ACD): Responsible for running the fund and acting in investors' best interests.

Annual Management Charge (AMC): Ongoing fee for managing the fund, shown as a percentage.

Assessment of Value (AoV): Annual report showing how the fund delivers value to investors.

Asset Class: Group of similar investments (e.g., shares, bonds, property).

Benchmark of Comparator: Standard for comparing fund performance.

Bond: Loan to a company or government, repaid with interest.

Capital Growth: Increase in the value of an investment.

Dividend: Income paid to shareholders.

Economies of Scale: Cost savings from fund growth passed on to investors.

Ongoing Charges Figure (OCF): The amount an investor will pay for the service provided by a fund. The OCF is made up of the manager's fees along with other costs, such as administration. It's meant to be used as a standardised method to compare the costs of funds.

Peer Group: Funds with similar investment scope, used for comparison.

Performance: How well the fund meets its objectives after fees.
Share Class: Different types of fund shares, with varying fees and features.

Yield: Income from investments, shown as a percentage.

More information

You can find more information on the funds at www.valu-trac.com.