

Cumulative returns					
Asset Class / Region	Currency	Week ending 20 June	Month to date	YTD 2025	12 months
Developed Markets Equities					
United States	USD	-0.1%	1.0%	1.9%	10.1%
United Kingdom	GBP	-0.8%	0.1%	9.3%	9.6%
Continental Europe	EUR	-1.6%	-2.3%	8.3%	4.9%
Japan	JPY	0.5%	-1.1%	0.7%	4.2%
Asia Pacific (ex Japan)	USD	-0.1%	3.1%	11.3%	12.0%
Australia	AUD	-0.5%	0.8%	5.8%	13.3%
Global	USD	-0.5%	0.5%	5.5%	11.8%
Emerging Markets Equities					
Emerging Europe	USD	0.2%	1.0%	27.4%	16.9%
Emerging Asia	USD	0.2%	3.7%	11.2%	10.9%
Emerging Latin America	USD	-0.2%	2.6%	25.6%	9.8%
BRICs	USD	-0.6%	1.3%	11.2%	13.9%
China	USD	-1.3%	1.8%	15.1%	26.8%
MENA countries	USD	-2.1%	-2.9%	-4.3%	3.0%
South Africa	USD	-1.7%	1.5%	25.7%	26.1%
India	USD	1.0%	0.4%	5.6%	4.0%
Global emerging markets	USD	0.0%	3.0%	12.0%	11.2%
Bonds					
US Treasuries	USD	0.2%	0.3%	2.8%	3.6%
US Treasuries (inflation protected)	USD	0.6%	0.3%	3.8%	4.5%
US Corporate (investment grade)	USD	0.2%	0.7%	3.0%	5.2%
US High Yield	USD	0.3%	0.8%	3.4%	9.2%
UK Gilts	GBP	0.1%	1.3%	2.3%	0.6%
UK Corporate (investment grade)	GBP	0.1%	1.3%	2.9%	4.8%
Euro Government Bonds	EUR	0.1%	-0.1%	0.6%	4.0%
Euro Corporate (investment grade)	EUR	0.0%	0.2%	1.7%	6.0%
Euro High Yield	EUR	-0.1%	0.3%	2.6%	8.1%
Global Government Bonds	USD	-0.2%	0.5%	6.0%	6.7%
Global Bonds	USD	0.0%	0.7%	6.0%	6.8%
Global Convertible Bonds	USD	0.2%	1.2%	8.0%	16.6%
Emerging Market Bonds	USD	0.0%	0.9%	3.8%	7.5%

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Property					
US Property Securities	USD	-0.2%	-0.2%	-0.1%	9.8%
Australian Property Securities	AUD	0.2%	2.9%	6.6%	9.7%
Asia Property Securities	USD	-0.2%	2.1%	14.8%	17.3%
Global Property Securities	USD	0.1%	0.7%	6.0%	13.0%
Currencies					
Euro	USD	-0.2%	1.6%	11.5%	7.7%
UK Pound Sterling	USD	-0.9%	0.1%	7.6%	6.4%
Japanese Yen	USD	-1.2%	-1.3%	7.9%	8.9%
Australian Dollar	USD	-0.8%	0.5%	4.4%	-2.9%
South African Rand	USD	-0.4%	0.3%	5.2%	0.5%
Swiss Franc	USD	-0.6%	0.7%	11.2%	9.1%
Chinese Yuan	USD	0.0%	0.3%	1.7%	1.1%
Commodities & Alternatives					
Commodities	USD	1.9%	9.9%	7.7%	5.3%
Agricultural Commodities	USD	-0.3%	1.0%	-1.1%	0.3%
Oil	USD	3.7%	20.5%	3.2%	-10.2%
Gold	USD	-1.9%	2.4%	28.3%	42.9%

Source: Bloomberg Finance L.P. Past performance is not indicative of future returns.

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