

The Harmony Portfolios are a long established range of globally diversified funds designed specifically to provide a cornerstone investment. The range consists of 11 portfolios, each risk profiled and with a clearly defined geographical and currency focus, housed in a Luxembourg UCITS structure with daily pricing and daily liquidity. The Portfolios are managed by Momentum in London. The Portfolios aim to provide the best combination of investments to generate optimal returns relative to each of the 11 mandates' tolerance for risk, via three core capabilities:

Asset Allocation

Investment Selection

Portfolio Construction

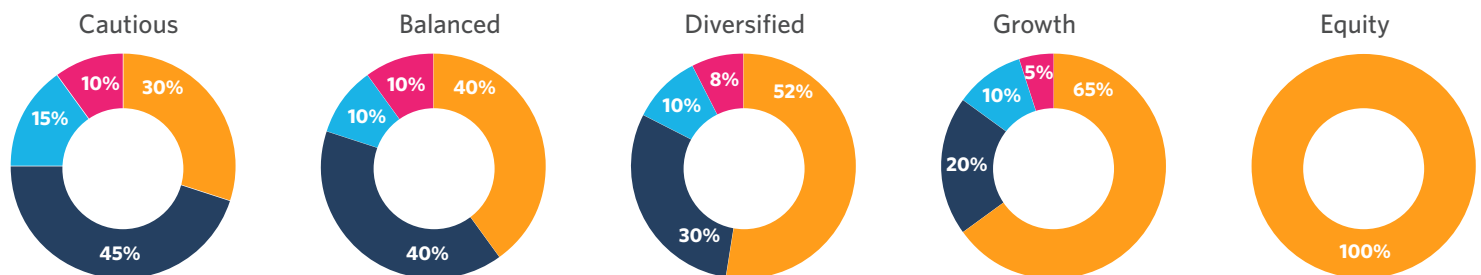
The asset allocation process is disciplined, robust and valuation driven, and builds portfolios with true diversification across a wide range of non-correlated assets. 'Best of breed' fund solutions are then used to construct each portfolio. We recognise that no investment house has a monopoly of skill in all disciplines: having an unconstrained choice allows us to choose the most appropriate investment managers for any particular asset class.

INVESTMENT MANDATES

Multi-Asset Funds										Equity Funds	
Portfolio	Developed Markets					Emerging Markets				Developed Markets	
	Cautious Income	USD Balanced	GBP Balanced	Europe Growth ¹	USD Growth	GBP Growth	AUD Growth	Asia Balanced	Asia Growth	Global Equity	Global Sustainable Equity Fund ²
Base Currency	USD, GBP, EUR, AUD	USD	GBP	EUR	USD	GBP	AUD	USD		USD, GBP, EUR (all unhedged)	
Regional focus	Global	US	UK	Europe	US	UK	Australia	Asia Pac ex Japan		Global Developed Markets	
Return Objective (net p.a.)	Yield 3-4%	Cash + 3.0%	Cash + 3.0%	Cash + 3.5%	Cash + 4.0%	Cash + 4.0%	Cash + 4.0%	Cash + 4.0%	Cash + 5.0%	Outperform MSCI World	Outperform MSCI World Low tracking error
Return Target (net p.a.)	4-5%	5-6%	5-6%	5.5-6.5%	6-7%	6-7%	6-7%	6-7%	7-8%	9-10%	8-9%
Expected Volatility	5-8%	7-10%	7-10%	8-11%	9-12%	9-12%	9-12%	10-13%	12-15%	13-16%	
Investment Horizon	4+ years	5+ years		6+ years			6+ years	7+ years	7+ years		

STRATEGIC ASSET ALLOCATION

Equities Fixed Income Property/Infrastructure Cash



PERFORMANCE

	YTD	2020	2019	2018	2017	2016	Since Inception (ann)
Asian Balanced Fund	1.7%	7.2%	11.1%	-8.7%	14.9%	3.3%	3.6%
Asian Growth Fund	4.0%	8.7%	12.7%	-10.5%	19.3%	4.2%	5.3%
Australian Dollar Growth Fund	9.9%	-0.7%	16.4%	-3.7%	8.8%	7.3%	7.6%
Europe Growth Fund ¹	10.4%	-1.2%	15.9%	-10.7%	5.2%	3.5%	4.9%
Sterling Balanced Fund	6.7%	-0.1%	8.4%	-4.1%	5.8%	14.6%	5.2%
Sterling Growth Fund	9.8%	-1.4%	11.0%	-4.8%	7.2%	17.4%	6.9%
US Dollar Balanced Fund	5.2%	6.9%	15.0%	-7.0%	12.1%	5.6%	5.2%
US Dollar Growth Fund	8.7%	7.6%	19.1%	-9.1%	16.3%	6.0%	7.0%
Cautious Income Fund*	4.4%	0.8%	9.4%	-	-	-	5.3%
Global Equity A USD**	11.9%	11.4%	21.5%	-10.8%	26.5%	5.8%	12.3%
Global Sustainable Equity Fund ² A USD***	12.9%	28.8%	-	-	-	-	31.4%

Source: Bloomberg, Momentum. Returns to 30 September 2021, net of fees in base currency terms. Past performance is not indicative of future returns. *Harmony Cautious Income Portfolio has an inception date of 17th January 2019. **Historical performance, figures prior to 12 June 2020, when Momentum IF Global Equity Fund (MIF GEF) merged into the UCITS structure to combine with Momentum GF Global Equity Fund (MGF GEF), comprises three components: i) between 28 February 2009 and 16 December 2019 performance figures reflect MIF GEF A; ii) between 16 December 2019 and 9 January 2020 the performance figures are a composite of MIF GEF A and MGF GEF I on an asset-weighted basis; iii) between 9 January 2019 and 11 June 2020 the performance figures are a composite of MIF GEF I and Harmony Global Equity Fund A (Harmony GEF) on an asset-weighted basis. Historical performance figures for MIF GEF A and MGF GEF I have been adjusted to incorporate the prevailing fees for Harmony GEF. ***Performance figures prior to the inception date of Share Class A, 10 August 2020, have been simulated to reflect its prevailing fees by adjusting I Share Class past performance, I Class inception date 19 May 2020. 2015-2020 data is based on calendar years. ¹Previously known as Europe Diversified Fund. ²Previously known as the Global Equity Enhanced Index Fund.

US\$6.6 billion under management (as at Sept 2021)	Team of 20 Investment Specialists	Part of Momentum Metropolitan Limited, listed on the JSE	Investment team with 307 years combined experience	Established in 1998 FCA Regulated
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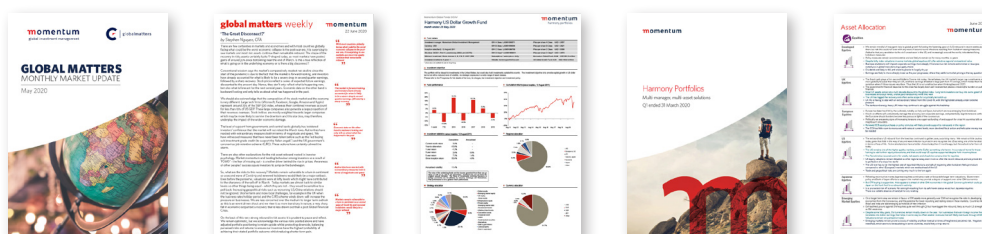
UNDERLYING INVESTMENT MANAGERS (SAMPLE)

Morgan Stanley INVESTMENT MANAGEMENT	Lyrical US VALUE EQUITY FUND	MAPLE-BROWN ABBOTT
CADENCE INVESTMENT PARTNERS	Schroders	JENNISON VULCAN VALUE PARTNERS
EVENLODE INVESTMENTS FOR LIFE	PRUSIK RWC	ARTISAN PARTNERS
FULLERTON FUND MANAGEMENT		CRUX* ASSET MANAGEMENT

HARMONY KEY INFORMATION

Manager	Momentum Global Investment Management - authorised and regulated by the FCA
Structure	Single priced, daily traded, unitised UCITS V fund structure
Regulator	Commission de Surveillance du Secteur Financier, Grand Duchy of Luxembourg
Administrator	J.P. Morgan Bank, Luxembourg S.A
Auditor	PricewaterhouseCoopers, Société coopérative, Luxembourg
Momentum Global Funds AUM	US\$2.8 bn as at end of September 2021

Regular reporting with weekly, monthly and quarterly updates in addition to regular podcasts



Further information can be found on our website www.harmonyportfolios.com

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