

The Harmony Portfolios are a long established range of globally diversified funds designed specifically to provide a cornerstone investment. The range consists of 11 portfolios, each risk profiled and with a clearly defined geographical and currency focus, housed in a Luxembourg UCITS structure with daily pricing and daily liquidity. The Portfolios are managed by Momentum in London. The Portfolios aim to provide the best combination of investments to generate optimal returns relative to each of the ten mandates' tolerance for risk, via three core capabilities:

### Asset Allocation

### Investment Selection

### Portfolio Construction

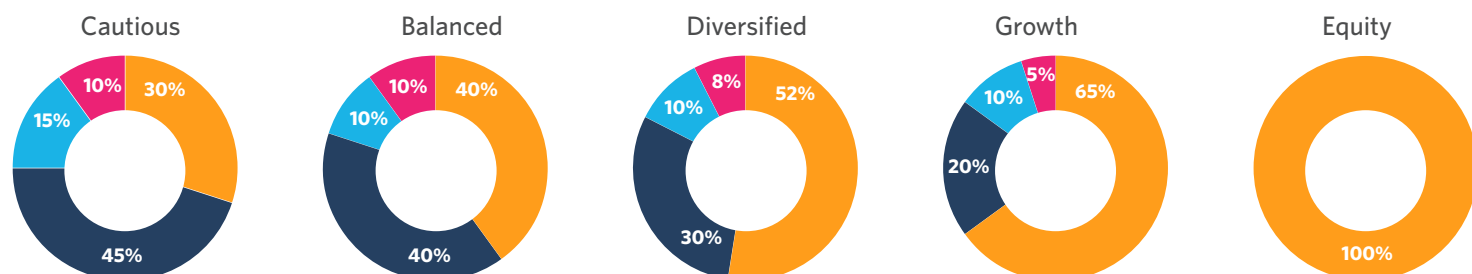
The asset allocation process is disciplined, robust and valuation driven, and builds portfolios with true diversification across a wide range of non-correlated assets. 'Best of breed' fund solutions are then used to construct each portfolio. We recognise that no investment house has a monopoly of skill in all disciplines: having an unconstrained choice allows us to choose the most appropriate investment managers for any particular asset class.

## INVESTMENT MANDATES

Multi-Asset Funds										Equity Funds	
Portfolio	Developed Markets					Emerging Markets				Developed Markets	
	Cautious Income	USD Balanced	GBP Balanced	Europe Diversified	USD Growth	GBP Growth	AUD Growth	Asia Balanced	Asia Growth	Global Equity	Global Enhanced Equity Index
Base Currency	USD, GBP, EUR, AUD	USD	GBP	EUR	USD	GBP	AUD	USD		USD, GBP, EUR (all unhedged)	
Regional focus	Global	US	UK	Europe	US	UK	Australia	Asia Pac ex Japan		Global Developed Markets	
Return Objective (net p.a.)	Yield 3-4%	Cash + 3.0%	Cash + 3.0%	Cash + 3.5%	Cash + 4.0%	Cash + 4.0%	Cash + 4.0%	Cash + 4.0%	Cash + 5.0%	Outperform MSCI World	Outperform MSCI World Low tracking error
Return Target (net p.a.)	4-5%	5-6%	5-6%	5.5-6.5%	6-7%	6-7%	6-7%	6-7%	7-8%	9-10%	8-9%
Expected Volatility	5-8%	7-10%	7-10%	8-11%	9-12%	9-12%	9-12%	10-13%	12-15%	13-16%	
Investment Horizon	3+ years					4+ years		3+ years	5+ years	5+ years	

## STRATEGIC ASSET ALLOCATION

Equities Fixed Income Property/Infrastructure Cash



## PERFORMANCE

	YTD	2020	2019	2018	2017	2016	2015	Since Inception (ann)
Cautious Income*	6.8%	0.8%	9.4%	-	-	-	-	6.4%
USD Growth	12.2%	7.6%	19.1%	-9.1%	16.3%	6.0%	-5.8%	7.4%
USD Balanced	8.1%	6.9%	15.0%	-7.0%	12.1%	5.6%	-4.2%	5.5%
GBP Growth	11.2%	-1.4%	11.0%	-4.8%	7.2%	17.4%	0.4%	7.2%
GBP Balanced	8.3%	-0.1%	8.4%	-4.1%	5.8%	14.6%	0.6%	5.4%
Asian Growth	6.7%	8.7%	12.7%	-10.5%	19.3%	4.2%	-4.1%	5.6%
Asian Balanced	4.4%	7.2%	11.1%	-8.7%	14.9%	3.3%	-3.9%	3.9%
Europe Diversified	12.9%	-1.2%	15.9%	-10.7%	5.2%	3.5%	6.2%	5.2%
AUD Growth	12.5%	-0.7%	16.4%	-3.7%	8.8%	7.3%	2.8%	8.0%
Global Equity A USD**	16.5%	11.4%	21.5%	-10.8%	26.5%	5.8%	-4.9%	12.7%
Global Enhanced Index Equity A USD***	18.3%	28.8%	-	-	-	-	-	38.8%

Source: Bloomberg, Momentum. Returns to 31 August 2021, net of fees in base currency terms. Past performance is not indicative of future returns. \*Harmony Cautious Income Portfolio has an inception date of 17th January 2019. \*\*Historical performance, figures prior to 12 June 2020, when Momentum IF Global Equity Fund (MIF GEF) merged into the UCITS structure to combine with Momentum GF Global Equity Fund (MGF GEF), comprises three components: i) between 28 February 2009 and 16 December 2019 performance figures reflect MIF GEF A; ii) between 16 December 2019 and 9 January 2020 the performance figures are a composite of MIF GEF A and MGF GEF I on an asset-weighted basis; iii) between 9 January 2019 and 11 June 2020 the performance figures are a composite of MIF GEF I and Harmony Global Equity Fund A (Harmony GEF) on an asset-weighted basis. Historical performance figures for MIF GEF A and MGF GEF I have been adjusted to incorporate the prevailing fees for Harmony GEF. \*\*\*Performance figures prior to the inception date of Share Class A, 10 August 2020, have been simulated to reflect its prevailing fees by adjusting I Share Class past performance, I Class inception date 19 May 2020. 2015-2020 data is based on calendar years.

<b>US\$6.6 billion under management</b> (as at June 2021)	<b>Team of 20 Investment Specialists</b>	<b>Part of Momentum Metropolitan Limited, listed on the JSE</b>	<b>Investment team with 307 years combined experience</b>	<b>Established in 1998 FCA Regulated</b>
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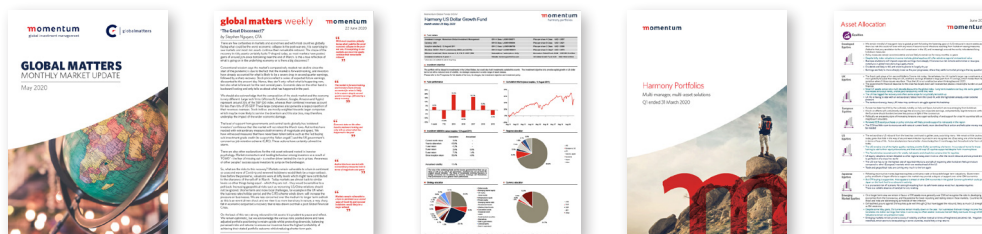
**UNDERLYING INVESTMENT MANAGERS (SAMPLE)**

<p>Morgan Stanley INVESTMENT MANAGEMENT</p> <hr/> <p><b>CADENCE</b> INVESTMENT PARTNERS</p> <hr/> <p> <b>EVENLODE</b> INVESTMENTS FOR LIFE</p> <hr/> <p> <b>FULLERTON</b> FUND MANAGEMENT</p>	<p> US VALUE EQUITY FUND</p> <hr/> <p><b>Schroders</b></p> <hr/> <p> </p>	<p> <b>MAPLE-BROWN ABBOTT</b></p> <hr/> <p><b>JENNISON</b>    VULCAN VALUE PARTNERS</p> <hr/> <p> <b>ARTISAN PARTNERS</b></p> <hr/> <p><b>CRUX*</b> ASSET MANAGEMENT</p>
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**HARMONY KEY INFORMATION**

<b>Manager</b>	Momentum Global Investment Management - authorised and regulated by the FCA
<b>Structure</b>	Single priced, daily traded, unitised UCITS V fund structure
<b>Regulator</b>	Commission de Surveillance du Secteur Financier, Grand Duchy of Luxembourg
<b>Administrator</b>	J.P. Morgan Bank, Luxembourg S.A
<b>Auditor</b>	PricewaterhouseCoopers, <i>Société coopérative</i> , Luxembourg
<b>Momentum Global Funds AUM</b>	US\$2.8 bn as at end of August 2021

Regular reporting with weekly, monthly and quarterly updates in addition to regular podcasts



Further information can be found on our website [www.harmonyportfolios.com](http://www.harmonyportfolios.com)

*Important notes - Momentum Global Investment Management is the trading name for Momentum Global Investment Management Limited (MGIM). This document does not constitute an offer or solicitation to any person in any jurisdiction in which it is not authorised or permitted, or to anyone who would be an unlawful recipient, and is only intended for use by original recipients and addressees. The original recipient is solely responsible for any actions in further distributing this document, and should be satisfied in doing so that there is no breach of local legislation or regulation. The information is intended solely for use by our clients or prospective clients, and should not be reproduced or distributed except via original recipients acting as professional intermediaries. This document is not for distribution in the United States. MGIM (Company Registration No. 3733094) registered office at The Rex Building, 62 Queen Street, London, EC4R 1EB. MGIM is authorised and regulated in the United Kingdom by the Financial Conduct Authority, and is an authorised Financial Services Provider pursuant to the Financial Advisory and Intermediary Services Act 37 of 2002 in South Africa.*