Momentum Managed Portfolio 8

28 August 2026

For professional advisors only

Investment objective & strategy

To achieve inflation beating returns over time from a mix of different asset classes, within a tight risk controlled framework. The Portfolio can invest in a range of asset classes such as equities, bonds, real assets, absolute return funds and cash. Managed Portfolio 8 will actively pursue a growth strategy by holding assets at the higher end of the risk spectrum and aims to deliver a commensurate rate of return given its volatility parameters.

Investment team

Alex Harvey, CFA
Lead Oversight
Senior Portfolio Manager
& Investment Strategist

Gregoire Sharma, CFA
Senior Portfolio
& Research Analyst

Gabby Byron
Client Portfolio
Manager

Our investment approach is team based with all portfolio managers having specific areas of research focus and access to and input from the wider Momentum Global Investments team.

Historical cumulative performance since February 2016[1]

Cumulative performance (%)	1 month	3 months	6 months	1 year	3 years	5 years	Since 01.02.16 annualised
Portfolio return	1.9	1.2	8.3	22.7	47.2	36.7	8.5
Peer group median	2.4	2.4	6.3	20.0	48.4	43.4	9.4

Discrete annual performance (%)	Aug 25 - Aug 26	Aug 24 - Aug 25	Aug 23 - Aug 24	Aug 22 - Aug 23	Aug 21 - Aug 22
Portfolio return	22.7	5.6	13.6	(1.5)	(5.8)

Sources: Bloomberg Finance LP, Morningstar, MGIM.
Peer group: Dynamic Planner Risk Profile 8. Performance is calculated on a total return basis in GBP terms. The value of the underlying funds and the income generated from them can go down as well as up, and is not guaranteed. Investors may not get back the original amount invested. The value of investments involving exposure to foreign currencies can be affected by currency exchange rate fluctuations.
Past performance is not a guide to future performance.

Monthly commentary

- August brought a welcome period of relative calm for investors following a volatile year dominated by geopolitics, AI driven market moves and rising bond yields. While news flow remained busy, resilient economic growth and solid corporate earnings helped global equities post modest gains, rewarding investors who remained focused on underlying fundamentals.
- Global equities advanced, with the MSCI AC World Index and S&P 500 both rising 2.5%. Technology remained supportive, aided by stronger than expected results from Nvidia, which helped restore confidence in the AI theme following weakness earlier in the summer. The Philadelphia Semiconductor Index gained 0.9%, while the Magnificent 7 rose 3.8%.
- In the UK, equities remained flat (0.3%) compared to broader Europe which was up 1.6% over the period. However, domestic fixed income markets faced renewed pressure as inflation concerns resurfaced. UK CPI rose to 2.9%, reinforcing expectations that interest rates may need to remain higher for longer and complicating the Bank of England’s policy outlook.
- The combination of persistent inflation and rising commodity prices pushed government bond yields higher globally. By the start of September, the UK 10-year gilt yield had risen to 5.1%, while the 30-year gilt yield reached 5.8%, its highest level since 1998. US Treasury yields also moved higher, reflecting concerns around inflation and elevated government borrowing requirements.
- Geopolitical tensions in the Middle East remained a key market driver. The breakdown of diplomatic efforts between the US and Iran led to renewed disruptions in energy markets, supporting higher oil and gas prices. The Bloomberg Commodity Index gained 5.6%. Higher commodity prices added to inflation concerns and contributed to the upward pressure on bond yields.
- In alternative assets, gold rose 10.4% benefiting from demand for perceived safe-haven investments amid ongoing geopolitical and fiscal concerns.
- Encouragingly, market volatility continued to moderate, with the VIX Index declining from 16.0 to 14.4 during the month. While risks from geopolitical tensions, inflation and higher borrowing costs remain, the broader backdrop continues to be supported by resilient economic activity, robust corporate earnings and continued investment in AI related technologies. For diversified investors, opportunities remain available despite a more challenging interest-rate environment.

Source: Bloomberg Finance LP, MGIM

Platform availability

abrdn, AVIVA, Fidelity International, Morningstar Wealth, nucleus, Quilter, SS&C Hubwise, transact take control, true potential, wealthtime

Portfolio ratings

Dynamic Planner Profiled 8

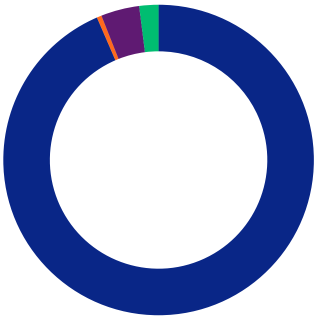
9 defaqto Very Adventurous Risk Rated

defaqto ★★★★★ DFM MPS on Platform 2025 Expert Rated

Actual performance may vary subject to the timely execution of orders, platform fees and availability of funds and share classes.

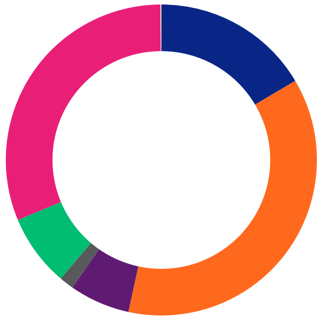
Sources: Bloomberg Finance LP, MGIM, unless otherwise stated. [1]The Managed Portfolios' returns are net of the AMC and underlying fund charges but do not take into account the platform provider's charges. Performance may also differ depending upon which platform is used to access the Momentum Managed Portfolios due to different rebates and fees agreed with the Fund Manager by the Platforms. MGIM commenced management as at February 2016.

Asset allocation



Equity	93.5%
Fixed income	0.5%
Real assets	4.0%
Cash	2.0%

Geographic allocation



United Kingdom	16.5%
North America	36.9%
Europe ex-UK	6.3%
Asia Pacific ex-Japan	1.5%
Japan	7.5%
Emerging markets	31.2%
Other	0.1%

Asset allocation includes a look-through analysis of multi-asset holdings. Allocations subject to change. Source: MGIM

Top ten holdings

Holding		Weight
1.	Robeco QI Emerging Markets Enhanced Index Equities	22.0%
2.	Robeco QI Global Sustainable Equity	12.0%
3.	Fidelity Index Emerging Markets	10.0%
4.	Lyrical Global Value Equity Strategy	10.0%
5.	Jennison Global Equity Opportunities	8.0%
6.	Fidelity Index Japan	5.0%
7.	L&G S&P 500 US Equal Weight Index	5.0%
8.	TM Redwheel UK Equity Income	5.0%
9.	Evenlode Global Equity	4.5%
10.	Fidelity Index World	3.0%

Source: MGIM

Portfolio details

Portfolio details	
Investment manager	Momentum Global Investment Management Limited (MGIM)
Inception	1 January 2010
MGIM management from	1 February 2016
Currency	GBP
Minimum investment	£1,000
Tactical version	.v53
Target volatility	14-18%
Target return	max risk adjusted return
AMC	0.20%
OCF[2]	0.77%

[2]As at 31.07.2026, 0.77% of the Net Asset Value of the portfolio was incurred as charges, levies and fees related to the management of the portfolio. The ratio does not include platform provider's charges.

Contact us

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Important information

Fact sheet asset allocation percentages are in some cases based on the normalised (or benchmark) asset allocations of investee funds, as opposed to the actual exposures of those funds at the date of the fact sheet. This reflects the expected average allocation over time which will result from decisions to hold particular funds.

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