Weekly market data

week ending 17 October 2025

momentum
global investment management

Asset Class / Region	Currency	Week ending 17 October	Month to date	YTD 2025	12 months
		Cumulative returns			
Developed Markets Equities					
United States	USD	1.7%	-0.3%	14.1%	15.1%
United Kingdom	GBP	-0.7%	0.3%	17.8%	15.3%
Continental Europe	EUR	0.8%	2.0%	14.9%	10.9%
Japan	JPY	-0.8%	1.0%	16.5%	20.9%
Asia Pacific (ex Japan)	USD	-0.8%	0.9%	26.3%	19.6%
Australia	AUD	0.4%	1.7%	13.3%	11.2%
Global	USD	1.4%	-0.2%	17.2%	16.5%
Emerging Markets Equities					
Emerging Europe	USD	-2.2%	-1.4%	41.3%	39.2%
Emerging Asia	USD	-0.6%	1.6%	28.4%	22.0%
Emerging Latin America	USD	2.5%	-2.8%	39.1%	20.4%
BRICs	USD	-1.5%	-2.6%	21.6%	15.7%
China	USD	-3.9%	-6.1%	33.0%	31.7%
MENA countries	USD	0.7%	1.2%	6.5%	9.4%
South Africa	USD	0.8%	2.4%	59.4%	42.2%
India	USD	2.6%	5.5%	7.0%	0.5%
Global emerging markets	USD	-0.3%	1.2%	29.1%	22.4%
Bonds					
US Treasuries	USD	0.4%	1.0%	6.5%	4.7%
US Treasuries (inflation protected)	USD	0.1%	0.6%	7.5%	5.4%
US Corporate (investment grade)	USD	0.5%	0.9%	7.9%	6.0%
US High Yield	USD	0.5%	-0.1%	6.9%	7.3%
UK Gilts	GBP	1.1%	1.5%	3.4%	0.4%
UK Corporate (investment grade)	GBP	0.7%	1.0%	5.2%	4.2%
Euro Government Bonds	EUR	0.6%	1.1%	1.4%	1.3%
Euro Corporate (investment grade)	EUR	0.3%	0.6%	3.4%	3.9%
Euro High Yield	EUR	0.2%	-0.4%	4.1%	5.5%
Global Government Bonds	USD	0.8%	0.4%	7.6%	4.2%
Global Bonds	USD	0.8%	0.5%	8.9%	5.9%
Global Convertible Bonds	USD	1.1%	1.2%	22.6%	23.3%
Emerging Market Bonds	USD	0.5%	0.9%	10.5%	8.9%

Asset Class / Region	Currency	Week ending 17 October	Month to date	YTD 2025	12 months
		Cumulative returns			
Property					
US Property Securities	USD	3.8%	0.2%	4.0%	-2.4%
Australian Property Securities	AUD	1.7%	2.4%	11.0%	1.7%
Asia Property Securities	USD	0.0%	0.0%	18.4%	7.7%
Global Property Securities	USD	2.4%	-0.1%	11.6%	3.8%
Currencies					
Euro	USD	0.6%	-0.7%	12.8%	7.8%
UK Pound Sterling	USD	0.5%	-0.3%	7.2%	3.1%
Japanese Yen	USD	1.0%	-1.8%	4.6%	-0.1%
Australian Dollar	USD	0.0%	-2.0%	4.9%	-3.2%
South African Rand	USD	0.5%	-0.7%	8.7%	1.8%
Swiss Franc	USD	1.2%	0.3%	14.6%	9.3%
Chinese Yuan	USD	0.1%	-0.1%	2.4%	0.0%
Commodities & Alternatives					
Commodities	USD	0.1%	-1.6%	2.5%	4.1%
Agricultural Commodities	USD	0.7%	-0.6%	-5.6%	-5.2%
Oil	USD	-2.3%	-8.5%	-17.9%	-17.7%
Gold	USD	5.8%	10.5%	62.0%	57.9%

** Data to 30.09.2025. Source: Bloomberg Finance L.P. Past performance is not indicative of future returns.*